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The logo for SINGAMAS, featuring the word "SINGAMAS" in a bold, red, sans-serif font. The text is centered between two horizontal blue bars of equal length.

勝獅貨櫃企業有限公司

SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
COMPLIANCE WITH RULES 3.10(1) AND 3.10A OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Singamas Container Holdings Limited (the “**Company**”) is pleased to announce that with effect from 2 October 2019, Mr. Ho Teck Cheong (“**Mr. Ho**”) has been appointed as an independent non-executive director (“**INED**”) of the Company.

Mr. Ho, *MBA*, aged 61, graduated from McGill University, Montreal, Canada in 1984. Mr. Ho is currently an independent director of Dukang Distillers Holdings Limited, a company listed on the main board of Singapore Exchange (“**SGX**”) (DDHL.SI) and an independent director of NorthCape AS, a Norwegian financial advisory company. He possesses extensive experience in assets management and banking industry. He has also previously served as independent director of Centraland Limited (from April 2011 to November 2011) and Li Heng Chemical Fibre Technologies Limited (from September 2009 to February 2017), both of which were SGX main board listed companies which had been privatized and withdrawn from SGX listing in 2011 and 2017 respectively.

Mr. Ho does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company and he does not hold any other positions in the Company and its subsidiaries as at the date of this announcement. Save as disclosed above, Mr. Ho did not hold any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years as at the date of this announcement.

As at the date of this announcement, Mr. Ho does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Ho has entered into a service contract with the Company which does not require the Company to give more than one year’s notice period or to make payments equivalent to more than one year’s emoluments to terminate his service. The term of his service is for

three years subject to retirement and re-election in annual general meetings of the Company in accordance with the Articles of Association of the Company. His director's fee for the year of 2019 will be determined by the Remuneration Committee with reference to the remuneration policy of the Company and having given consideration to the level of responsibility, experience and abilities required of Mr. Ho and the remuneration offered for similar position in comparable companies. The actual amount of director's fee payable by the Company to Mr. Ho for the year of 2019 will be disclosed in the Company's 2019 annual report.

Mr. Ho has met the independence guidelines set out in Rule 3.13 of the Listing Rules.

Save as disclosed above and as at the date of this announcement, Mr. Ho has not been involved in any of the matters set out under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there is no other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ho to join the Board.

Following the appointment of Mr. Ho as INED, the Board comprises nine Directors including four executive Directors, two non-executive Directors and three INEDs. As the Board comprises three INEDs and one-third of the Directors are INEDs, the Company is in compliance with the requirement of the minimum number of INEDs prescribed under Rules 3.10(1) and 3.10A of the Listing Rules with effect from 2 October 2019.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 2 October 2019

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Tan Chor Kee and Mr. Kwa Wee Keng as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.