

[For Immediate Release]

SINGAMAS AND CARRIER TRANSICOLD INTRODUCE PRIMELINE ONETM REFRIGERATED CONTAINER

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CONTINUOUS EFFORTS TO EXPAND PRODUCT RANGE TO CATER AND ADAPT TO CHANGING CUSTOMER NEEDS

(Hong Kong, 20 March, 2018) – World-leading container manufacturer and logistics services provider **Singamas Container Holdings Limited** ("Singamas" / the "Group") (stock code: 716) announced today the introduction of a new refrigerated shipping container developed through a joint initiative with Carrier Transicold ("Carrier Transicold") named PrimeLINE ONE™ ("the new product") at Intermodal Asia 2018, Shanghai.

The PrimeLINE ONE™ refrigerated container provides an alternative to the traditional approach of bolting a complete refrigeration system to the front end of an insulated shipping container. Instead, the refrigeration system components are assembled into custom-configured Singamas containers in a new Carrier Transicold factory located adjacent to Singamas' new refrigerated container facility in Qingdao, China ("Singamas Qingdao Reefer Factory"). Singamas Qingdao Reefer Factory is one of the green environmental friendly refrigerated container factories in the market with high level of automation. It has the capability to produce different types of specialised refrigerated container to meet with customers' special requirements. The newly developed product has the benefits of the industry's best selling container refrigeration system and can be assembled on-site in a streamlined assembly process.

Mr. Teo Siong Seng, Chairman of Singamas, said, "We are glad to work with Carrier Transicold to develop this new product and it has been a great initiative and experience to combine Singamas' expertise in container design and manufacturing strength with Carrier Transicold's manufacturing proficiency in container refrigeration system engineering. The product aligns our manufacturing processes to produce a different approach to making a complete refrigerated container and we expect it to be well received by the market given its various performance advantages."

About Carrier Transicold

Carrier Transicold is an industry leader, providing customers around the world with advanced, energy-efficient and environmentally sustainable container refrigeration systems and generator sets, direct-drive and diesel truck units, and trailer refrigeration systems. The company commemorates its heritage of container refrigeration innovation and leadership in 2018 by marking the 50th anniversary of its pioneering front-wall container refrigeration unit design. The company is a part of UTC Climate, Controls & Security, a unit of United Technologies Corp. (NYSE: UTX), a leading provider to the aerospace and

building systems industries worldwide. For more information about Carrier Transicold, visit www.transicold.carrier.com.



The PrimeLINE ONETM refrigerated container is assembled on-site.

About Singamas Container Holdings Limited

Singamas is one of the world's leading container manufacturers and logistics services providers. Its manufacturing business covers nine container factories located in the PRC. Its logistics operations include eleven container depots/terminals, nine located in key locations in the PRC – Dalian, Tianjin, Qingdao, Shanghai, Qidong, Ningbo, Fuzhou, Xiamen and Guangxi, and two in Hong Kong. It also runs a logistics company in Xiamen, the PRC. Riding on its comprehensive investment strategies, the Group is consolidating its market leadership in the global container industry. For details, please visit: www.singamas.com.

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