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SINGAMAS

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
Stock code: 716

**CHANGES OF COMPOSITION IN THE BOARD, THE NOMINATION
COMMITTEE AND THE REMUNERATION COMMITTEE**

The Board announces the following changes in the Company which will take effect from the conclusion of the annual general meeting of the Company to be held on 22 June 2017:

- (1) Mr. Ong Ka Thai will retire from his office as independent non-executive Director in accordance with the Articles and will not offer himself for re-election at the AGM. Upon the retirement of Mr. Ong taking effect, Mr. Ong will cease to be a member of each of the Nomination Committee and Remuneration Committee.
- (2) Mr. Cheng Fu Kwok, David, an existing independent non-executive Director, will be appointed as a member of Nomination Committee and Remuneration Committee following the retirement of Mr. Ong.

Retirement of Director

The Board (the “Board”) of directors (the “Directors”) of Singamas Container Holdings Limited (the “Company”) announces that Mr. Ong Ka Thai (“Mr. Ong”) will retire from his office as an independent non-executive Director at the annual general meeting of the Company to be held on 22 June 2017 (“AGM”) in accordance with the Articles of Association of the Company (the “Articles”) and will not offer himself for re-election as he intends to invest more time to handle his own business and personal commitments. Upon the retirement of Mr. Ong taking effect, Mr. Ong will cease to be the member of each of the nomination committee of the Company (“Nomination Committee”) and remuneration committee of the Company (“Remuneration Committee”). The aforesaid changes in the Company will take effect from the conclusion of the AGM.

Mr. Ong confirmed that he has no disagreement with the Board and that there are no matters in relation to his retirement that need to be brought to the attention of the shareholders of the Company.

Upon the retirement of Mr. Ong taking effect, the Board comprises four executive Directors, two non-executive Directors and three independent non-executive Directors, which falls within the minimum number of independent non-executive Directors required under Rule 3.10(1) and 3.10 (A) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Change of Member of Each of the Nomination Committee and Remuneration Committee

The Board further announces that Mr. Cheng Fu Kwok, David (“Mr. Cheng”), an existing independent non-executive Director, will be appointed as a member of Nomination Committee and Remuneration Committee following the retirement of Mr. Ong and will take effect from the conclusion of the AGM.

The Board would like to take this opportunity to express its gratitude to Mr. Ong for his valuable contribution made to the Group and also express its warm welcome to Mr. Cheng on his new appointment.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 30 March 2017

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive Directors.