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The logo for SINGAMAS, featuring the word "SINGAMAS" in bold red capital letters, centered between two horizontal blue bars.

勝獅貨櫃企業有限公司

SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 716)

**CONTINUING CONNECTED TRANSACTIONS
SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement (“**Announcement**”) of Singamas Container Holdings Limited (the “**Company**”) dated 14 December 2016 regarding the Master Services Contract 2017 (as defined in the Announcement). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide additional information to the Shareholders regarding the pricing policies in relation to Master Services Contract 2017.

The Group will enter into individual service agreements with PIL Group for the provision of Container Depot and Logistics Services by the Group to PIL Group. The specifications of the Container Depot and Logistics Services required will be set out in each individual service agreement, which may cover container handling, container storage, interchanging, inspection, repair, maintenance, refurbishment, trucking, cleaning, refrigerated machinery attendance. Given the location and the services required pursuant to each individual service agreement will be different, in determining the service price under each individual service agreement, the Group will assess the overall work required and provide price quotation based on the estimated overall cost plus a fixed percentage markup on the estimated overall cost ranging from 10% to 30% (and hence the said pricing policy applies to all such services), which markup (a) will be determined taking into account, among other things, the market prices in the location where the Container Depot and Logistics Services are to be provided. Such market prices will be obtained based on, for instance, knowledge on the market pricing and its

trend gathered by the Group from the industry practitioners including customers from time to time; and (b) in any event will be no less favourable to the Group than those offered to other independent third party customers of the Group for the same or similar types of services and the industry practices in the location where Container Depot and Logistics Services are to be provided under the relevant individual service agreement.

Saved as disclosed above, all other information set out in the Announcement remains unchanged.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 23 December 2016

The Directors, as at the date of this announcement, are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive Directors; Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive Directors; and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan, Mr. Ong Ka Thai and Mr. Yang, Victor as independent non-executive Directors.