勝獅貨櫃企業有限公司

SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 716)

SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF DISCLOSEABLE AND CONNECTED TRANSACTION FOR DISPOSAL OF A SUBSIDIARY

Reference is made to the announcement of Singamas Container Holdings Limited (the "Company") dated 10 August 2026 in relation to the disposal of a subsidiary (the "Announcement"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company would like to provide additional information regarding the Disposal as follows:

DILUTION EFFECT UPON THE COMPLETION

The table below sets out the shareholding structure of SLTC (i) immediately before the Completion; and (ii) immediately after the Completion:

Shareholders of SLTC	**Immediately before the Completion**		**Immediately after the Completion**	
	Registered Capital *RMB'000*	%	Registered Capital *RMB'000*	%
The Company *(Note 2)*	67,720	100	33,400	40
SITC *(Notes 2 & 3)*	-	-	34,320 15,780	
Subtotal	-	-	50,100	60
Total *(Note 1)*	67,720	100	83,500	100

Notes:

1. *Immediately before the Completion, the registered capital of SLTC was RMB67.72 million. Following the Completion, the registered capital of SLTC will be RMB83.50 million.*

2. *The Sale Interests represents 50.68% of the registered capital of SLTC (representing approximately RMB34.32 million).*

3. *The Capital Increase approximately RMB16.70 million comprises of approximately RMB15.78 of registered capital and approximately RMB0.92 million of reserve.*

BASIS FOR DETERMINING CONSIDERATION AND CAPITAL INCREASE

The Consideration and the Capital Increase were determined with reference to an independent appraisal, dated 3 August 2026 by China United Assets Appraisal Group Co., Limited (the "Valuation"), under the asset-based approach by reference to, among other things, the assets and liabilities of SLTC. The asset-based approach was adopted as SLTC's value is primarily derived from its non-current assets, in particular its land use rights, buildings and ancillary structures, rather than its earning-generating capability. Other valuation methods, such as income-based approach may not provide reliable results as SLTC's historical operating results were volatile and easily being affected by government policies and economic conditions. Certain customary assumptions were considered in arriving at the Valuation, including, among other things, no material change in economic conditions, tax policies and rates, continuation of operation and management model and performance of management.

The appraised value of the net assets of SLTC was approximately RMB71.67 million as at 30 April 2026, representing an increase of approximately RMB22.91 million over the book value of approximately RMB48.76 million. The increase was primarily attributable to the revaluation of non-current assets, in particular: (a) land use rights, which were appraised using market comparison approach and benchmark land price coefficient adjustment method; and (b) fixed assets (including buildings and ancillary structures), which were appraised using the cost approach with adjustments for depreciation, resulting in appraised values higher than their respective book values.

Based on the Valuation, the appraised value of SLTC was approximately RMB71.67 million as at 30 April 2026. Taking into account the Capital Increase of approximately RMB16.70 million, the enlarged value of SLTC immediately upon Completion is approximately RMB88.37 million. The aggregate amount of RMB53.02 million payable by SITC in connection with the Disposal, comprising the Consideration of approximately RMB36.32 million and the Capital Increase of approximately RMB16.70 million, was determined as 60% of such enlarged value, being the proportion of equity interest in SLTC to be held by SITC immediately upon Completion.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 25 August 2026

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Ms. Siu Wai Yee, Winnie and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Ng Wai Lim as non-executive Director and Mr. Ho Teck Cheong, Mr. Lam Sze Ken, Kenneth and Ms. Wong Sau Pik as independent non-executive Directors.