

SINGAMAS ANNOUNCES 2025 ANNUAL RESULTS

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RESILIENT PERFORMANCE AMIDST MARKET VOLATILITY ROBUST DEMAND FROM ESS SECTOR DRIVES SUSTAINABLE GROWTH

(Hong Kong, 26 March 2026) – World-leading container manufacturer and logistics services provider **Singamas Container Holdings Limited** (“Singamas” / the “Group”) (stock code: 716) has today announced its audited annual results for the year ended 31 December 2025.

Financial Results

- Consolidated revenue decreased by 17% to US\$481,544,000 (2024: US\$582,804,000), due primarily to soft market demand in the second half of the year and overproduction in previous years, leading to declined average selling price (“ASP”).
- Consolidated net profit attributable to owners of the Company declined by 49% to US\$17,411,000 (2024: US\$34,135,000).
- Basic earnings per share amounted to US0.73 cent (2024: US1.43 cents).
- Final dividend of HK2 cents per share (2024: HK5 cents per share) is proposed. Together with an interim dividend of HK3 cents per share, the payout ratio for the review year will be approximately 88%.

Business Review

Sustainable growth of customised container business

- Revenue and sales volume of customised container business both recorded healthy growth.
- With growing global focus on solar energy, the Energy Storage System (“ESS”) container (“ESS container”) business performed well.
- The business model of "full integration" for ESS containers have improved revenue and profit margins for the segment.
- The new ESS production facility in Huizhou is now in operation, increased production capacity for customised ESS containers of the Group.
- Transforming part of its Shanghai plant will further increase ESS container capacity and facilitate the "full integration" business model, with completion expected by the second half of 2026.

Manufacturing and leasing

- Manufacturing and leasing business generated US\$447,757,000 in revenue (2024: US\$553,588,000), accounting for 93% (2024: 95%) of the Group’s total revenue.
- Segment profit before taxation and non-controlling interests totalled US\$18,146,000 (2024: US\$44,459,000).
- The manufacturing operation achieved a total sales volume of approximately 152,000 twenty-foot equivalent units (“TEUs”) of dry freight and ISO-specialised containers (2024: approximately 220,000 TEUs), with the ASP of 20’ dry freight containers at approximately US\$1,752 (2024: US\$1,985).

- Dry freight containers accounted for 55% of segment revenue, while ISO-specialised containers and customised containers collectively accounted for 45% of segment revenue (2024: 73% dry freight, 27% specialised).
- Dry freight container leasing achieved satisfactory results, with revenue more than doubling during the year, and the portfolio size increasing by approximately 61%.
- Average leasing rate per contract remained relatively stable.

Logistics services

- Logistics services operation was able to capitalise on an oversupply of containers in the market, providing storage for the glut of boxes.
- The operation recorded revenue of US\$33,787,000 (2024: US\$29,216,000) and a segment profit before taxation and non-controlling interests of US\$8,735,000 (2024: US\$8,486,000).
- Number of containers handled by logistics services totalled 844,000 TEUs (2024: 760,000 TEUs), and the number of containers repaired amounted to 175,000 TEUs (2024: 130,000 TEUs), with average daily container storage of 32,000 TEUs (2024: 21,000 TEUs).

Mr Teo Siong Seng, Chairman of Singamas, said: “Going forward, we will continue to invest in expanding our overall solutions services and production capacity for the customised container business. This is expected to result in higher revenue, enhance overall profitability, and reinforce cooperative ties with our reputable customers. The development of our ESS container business is indicative of our commitment to transforming, with the leasing and logistics services operations providing stable revenue support. As this transformation gathers momentum, the management trusts that Singamas will be able to deliver more stable returns to our shareholders.”

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About Singamas Container Holdings Limited

Singamas is a renowned container manufacturer and logistics services provider in the world. Its manufacturing business covers container factories located in the PRC that focus on the manufacturing and leasing, R&D and sale of dry freight and specialised containers, while its logistics operations include container depots located in key locations in the PRC, as well as a logistics company in Xiamen, the PRC. For details, please visit: www.singamas.com.

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