

[For Immediate Release]

SINGAMAS ANNOUNCES 2025 INTERIM RESULTS

STAYING RESILIENT THANKS TO BUSINESS DIVERSIFICATION STRATEGY FOCUSING ON IMPROVING PROFITABILITY

(Hong Kong, 29 August 2025) – World-leading container manufacturer and logistics services provider **Singamas Container Holdings Limited** ("Singamas" / the "Group") (stock code: 716) has today announced its unaudited interim results for the six months ended 30 June 2025.

Financial Results

- Consolidated revenue increased by 3.6% to US\$251,627,000 (1H2024: US\$242,864,000), due primarily to stable export demand in the second quarter and healthy growth of the customised container business.
- Consolidated net profit attributable to owners of the Company contracted by 22.1% to US\$13,404,000 (1H2024: US\$17,199,000), as overproduction of dry freight containers in 2024 has led to excess inventory and a downward trend in average selling price.
- Earnings per share was US0.56 cent (1H2024: US0.72 cent).
- Interim dividend of HK3 cents per ordinary share (2024 interim dividend: HK3 cents per ordinary share).

Business Review

Well-performed customised container business

- Both revenue and quantity of the customised container business achieved significant growth, with Energy Storage System ("ESS") containers ("ESS containers") performing exceptionally well.
- With reputation in the ESS segment, strong technical team and production capability, the Group is able to attract reputable clients.
- With the rapid development in Artificial Intelligence industry, demand for data centre containers is expected to grow.
- New phase of Huizhou facility to commence operation in the second half, to satisfy increasing demand for customised containers.

Manufacturing and leasing

- Manufacturing and leasing business generated US\$236,237,000 in revenue (1H2024: US\$228,730,000), accounting for 93.9% of the Group's total revenue (1H2024: 94.2%), with profit before taxation and non-controlling interests at US\$15,816,000 (1H2024: US\$18,169,000).

- Sales of dry freight and ISO specialised containers reached approximately 84,000 twenty-foot equivalent units ("TEUs") (1H2024: 93,000 TEUs), with the average selling price of a 20' dry freight container falling to US\$1,845 (1H2024: US\$1,918). Drop in costs of raw materials enabled the manufacturing segment to maintain reasonable margins.
- Total production volume of dry freight containers declined by approximately 8.6%.
- Dry freight containers and specialised and customised containers accounted for 59.8% and 40.2% of segmental revenue respectively (1H2024: Dry freight containers 73.2%, Specialised containers 26.8%).
- With an expanded portfolio, leasing operation generated positive income streams and maintained a stable business performance overall.

Logistics services

- Revenue from the logistics services segment totalled US\$15,390,000 (1H2024: US\$14,134,000).
- Profit before taxation and non-controlling interests reached US\$4,721,000 (1H2024: US\$4,366,000).
- Handled approximately 379,000 TEUs (1H2024: 381,000 TEUs) and repaired 71,000 TEUs (1H2024: 59,000 TEUs), with average daily container storage reaching 30,000 TEUs (1H2024: 21,000 TEUs).

Mr Teo Siong Seng, Chairman of Singamas, said: "Moving into the second half, dry freight container demand is projected to weaken, yet we believe demand for ESS containers and data centre containers will continue to grow. We will dedicate greater resources to the new energy and Artificial Intelligence segments to expand production capacity, establish overseas sales offices where suitable, and offer clients a broader range of container solutions. We are well prepared to face market dynamics, and will continue to enhance our business model to improve profitability and deliver fair value to our shareholders."

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About Singamas Container Holdings Limited

Singamas is a renowned container manufacturer and logistics services provider in the world. Its manufacturing business covers container factories located in the PRC that focus on the manufacturing and leasing, R&D and sale of dry freight and specialised containers, while its logistics operations include container depots located in key locations in the PRC, as well as a logistics company in Xiamen, the PRC. Riding on its comprehensive investment strategies, the Group is consolidating its market leadership in the global container industry. For details, please visit: www.singamas.com.

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