

An illustration on the left side of the slide depicts a sustainable energy and logistics scene. In the foreground, two workers wearing green hard hats and safety vests are reviewing a large tablet. Behind them, a white forklift carries a large blue shipping container. The background features a large blue wind turbine, green trees, and solar panels under a light blue sky with clouds. The entire scene is set against a light green and blue geometric background.

SINGAMAS

Singamas Container Holdings Limited

(Incorporated in HK with Limited Liability)
(HKEx stock code: 00716)

2025 Interim Results Announcement

29 August 2025

www.singamas.com

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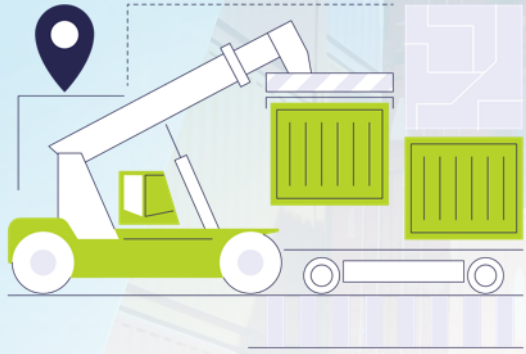
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Agenda

- Corporate Profile
- Industry Dynamics
- Financial Review
- Business Review
- Appendices
 - Consolidated Income Statement
 - Manufacturing Facilities
 - Container Depot / Terminals





CORPORATE PROFILE



MANUFACTURING

- **Manufactures a wide range of products**
- **5 Factories** in Shanghai, Xiamen and Huizhou, China
 - ✓ **ISO Dry Standard & ISO Dry Special Containers**
 - 20'GP, 40'HC, 20'FR, 40'DD, 40'OT...
 - annual capacity: **270,000 TEUs**¹
 - ✓ **Specialised & Customised Containers**
 - Offshore, Car Rack, Tank...
 - containers for **Energy Storage System**, Water Treatment System, Modular Integrated Construction, Data Centre, ...
 - annual capacity: **10,000 units of tanks**
10,000 units of others

LEASING

- **Approximately 138,000 TEUs** of leasing containers
- **Provides Standard 20' & 40' Container Leasing Services**
 - ✓ **Short-term Operating Lease**
from 1 to 3 years
 - ✓ **Long-term Operating Lease**
from 5 to 15 years with Purchase Option
 - ✓ **Finance Lease**
 - ✓ **Sales and Lease Back**

LOGISTICS & DEPOTS

- **Operates 8 Container Depots** at the major ports in China²
 - ✓ Dalian
 - ✓ Fuzhou
 - ✓ Shanghai
 - ✓ Ningbo
 - ✓ Qingdao
 - ✓ Tianjin
 - ✓ Xiamen
- **1 Logistics Company** in Xiamen, China

Notes:

1. TEU stands for Twenty-foot Equivalent Unit, a standard unit of measurement used for container transportation.
2. The one located in Shanghai is the branch of Xiamen depot. The Group operates 2 depots in Qingdao.

- Dry Freight Container is the major product of Singamas over the years, these are essential components of transportation logistics, serving as standardized units for the efficient movement of goods across various modes of transport. They conform to **ISO standard** and are used for the road, rail and sea transportation.

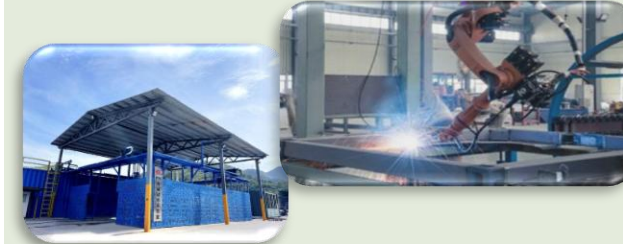
Core Competence of Dry Freight Containers

Strong Brand & Good Reputation



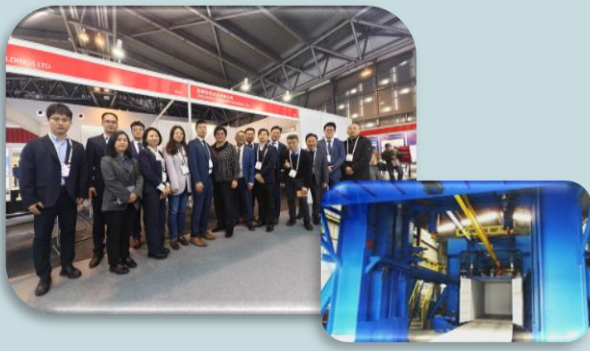
- veteran of Dry Freight Container manufacturing industry since 1988
- expertise in producing Dry Freight Containers, with:
 - ✓ ISO standard
 - ✓ good quality
 - ✓ good before and after sales services

Advanced Robotics & Automation Applications



- strengthen R&D capabilities & engineering excellence
- automate manufacturing activities & upgrade systems

Agile Operations & Strong Marketing



- strong & active marketing team
- focus on operation excellence & continuous improvements

Established Customer Base

Shipping Clients



Leasing Clients



- leverage on the network of our substantial shareholder
- strengthen the bonding with our customer by providing complementary expertise, know-how & industry networks
- expand into emerging markets & growth potential regions

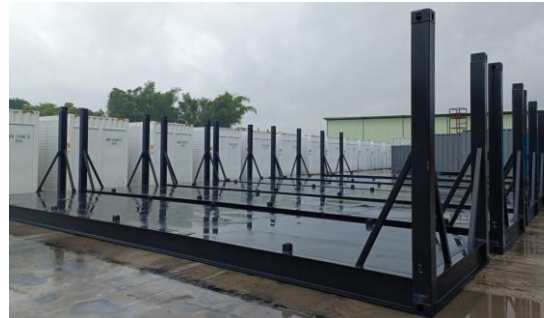
- ISO specialised containers are mainly for **marine transportation**, including ISO tanks, open top & open sides containers, flat racks, bulk containers, etc.

ISO Specialised Containers

Tank Containers



Flat Rack Containers



Bulk (Food) Containers



Platform Containers



Open Top Containers



Open Sides Containers



- Singamas cooperates with customers to develop **tailor-made container designs** and offer **container solutions**.
- Our customers come from various sectors, including energy, environmental protection, telecommunication, information technology, data network infrastructure, medical, engineering, housing, etc.

Customised Containers

Medical Facilities Containers



Automotive Racks Containers



Terminal Electrical Equipment Containers



Data Centre Containers



Water Treatment Containers



Housing Containers



Storm Shelter Containers



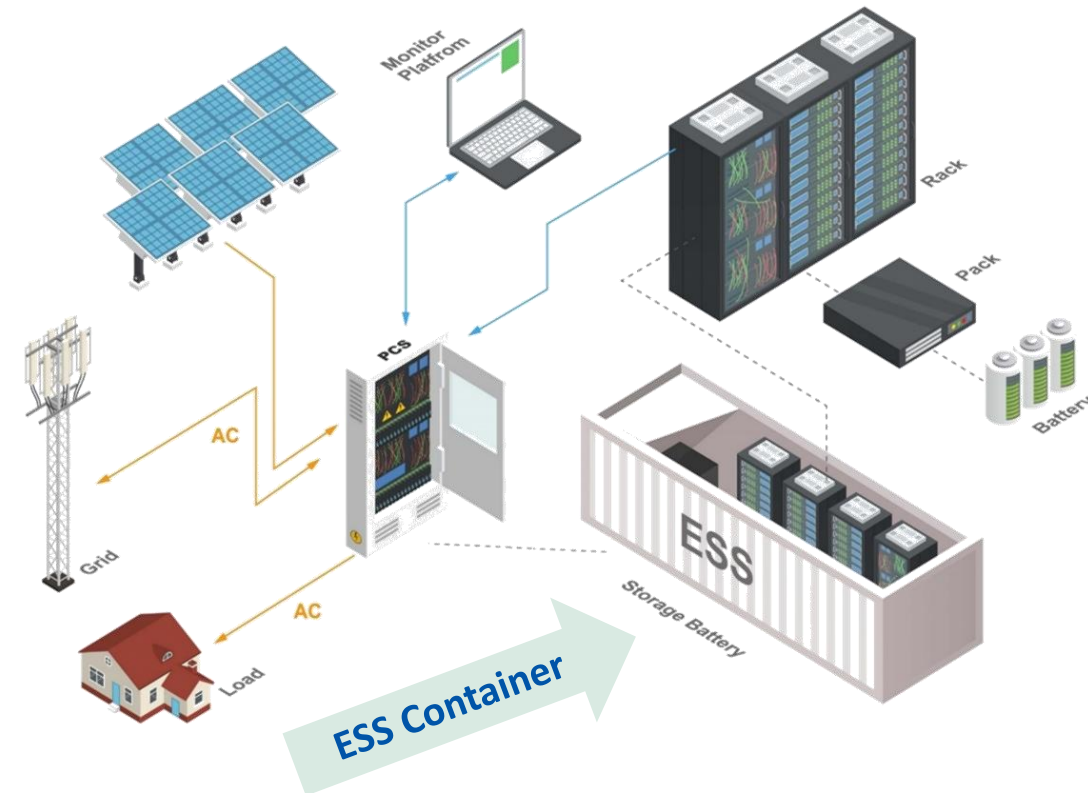


Core Product of Customised Containers

Energy Storage System (“ESS”) Container

- On the **electricity user side**, ESS container stores electricity during periods of low consumption, and then releases electricity during periods of high consumption, thereby **enabling user to use electricity at a lower price**.
- On the **electricity generation side**, ESS container **ensures the stability and continuity of new energy power generation**
- **One-Stop customization services** covering design, manufacturing, integration, current measurement, logistics, on-site installation, etc.
- Singamas has partaken in a number of **large-scale state-level new energy supply side storage projects**, in Xinjiang, Tibet, Ningxia, Anhui, Gansu, among others.
- ESS containers are designed for **coping with extreme environments like high altitude, low temperature and pressure, condensation, sandstorm**, etc. Of double-layered thermal insulation design, with exterior thermal insulation enabled by integrated foaming technique, and doors and openings meticulously dust-proved, the container has a sturdy structure, **allowing it to operate normally in extreme environments**.

For illustration purpose only



Teamwill International Limited (“Teamwill”) is Singamas’ wholly-owned subsidiary which operates global container trading and leasing business.

Teamwill owns a fleet of approximately **138,000 TEUs leasing containers**. Most of its customers are the top 25 shipping companies in the world.

Background and Development

We are committed to providing **one-stop container leasing services**. We deliver new containers from our factories to various ports in China and co-operate with our long-term shipping and freight partners to deliver new containers to major ports over the world.

Our professional team has over **25 years of experience** in container leasing, and provide the right and flexible leasing solutions for customers' supply chain needs, resulting in **effective fleet cost management, asset management and financial management**.

- We specialize in providing the standard **20-foot** and **40-foot high cube** container leasing services:



Short-term Operating Lease

from 1 to 3 years



Long-term Operating Lease

from 5 to 15 years with purchase option



Finance Lease



Sales and Lease Back



- Extensive network of **Off-hire Locations:**

China's Major Ports:

Shanghai, Dalian, Qingdao, Tianjin, Ningbo, Xiamen, Shekou, Yantian, Nansha...



Other Asia Pacific Areas:

Southeast Asia (Thailand, Singapore, Malaysia, Vietnam), **South Korea, Japan, India and Australia**



Europe & America Areas:

Europe (Belgium, Netherlands, Germany, United Kingdom, France), **Middle East, Africa, United States and Canada**



➤ Singamas is a **Major Operator of 8 Container Depots** in China with **over 30 years of Industry Experience**.

- **Network** with key port operators in China
- **Customer Relationships** with global major shipping companies and leasing companies:

Shipping Clients



Leasing Clients



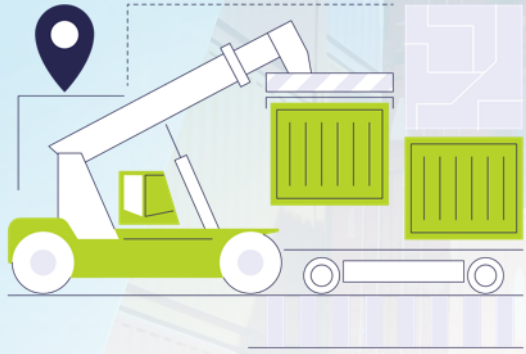
Reefer Clients



➤ Logistics Services Business strive to:

- Strengthen its **Warehousing Capacity** and integrate its **Multimodal Transport Resources**;
- Improve the **Digital Operation** capability to enhance operation efficiency; and
- Cooperate with other services providers to improve / increase the **Network Coverage**.



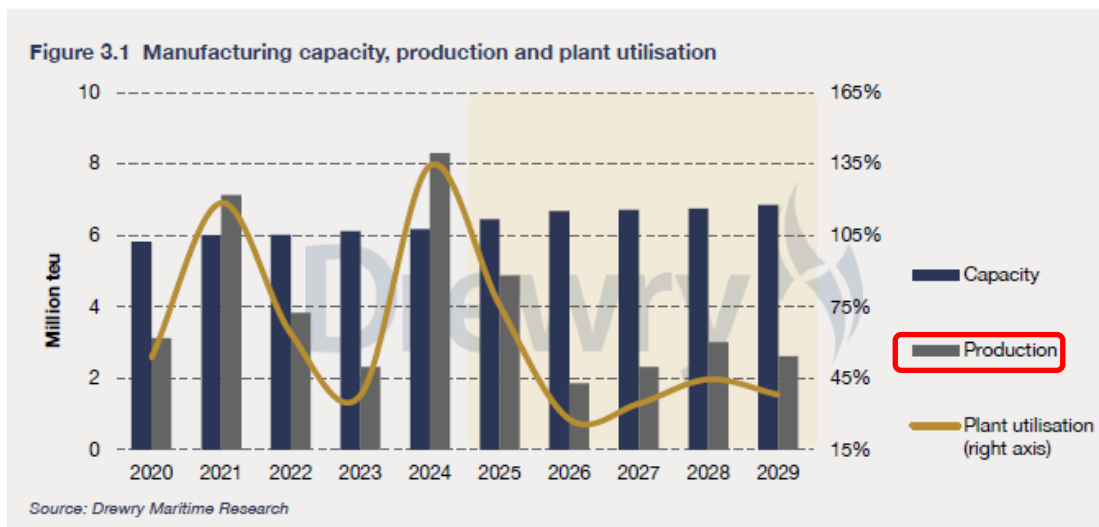


INDUSTRY DYNAMICS

Production Trends

After reaching a record high of 8.3 MTEU in FY2024, it is expected that container production will fall to 4.88 MTEU in FY2025 (-41.2% yoy), and further to 1.86 MTEU in FY2026.

During the whole forecast period (2025-2029), production will be primarily driven by replacement demand.

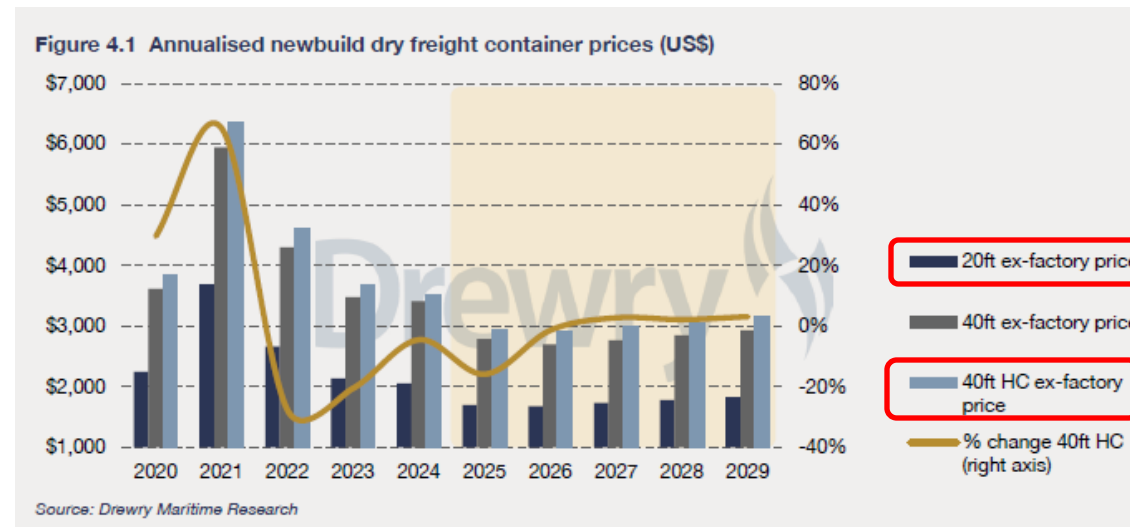


Source:
Drewry: P.6, 3Q 2025 Container Equipment Forecaster

Pricing Trends

Newbuild average annual prices will decline in 2025. For a 20ft dry container, it will be at US\$1,680; for a 40ft high cube container, it will be at US\$2,910.

During the whole forecast period (2025-2029), the prices will recover slowly but still lower than in 2024.



Source:
Drewry: P.9, 3Q 2025 Container Equipment Forecaster

Long Term Lease Rates (LTL)

LTLs will decline in 2025 and remain steady over the remaining forecast period (2026-2029):

2025:

- \$0.43/day for 20ft
- \$0.76/day for 40ft high cube containers

2029:

- \$0.47/day for 20ft
- \$0.82/day for 40ft high cube containers

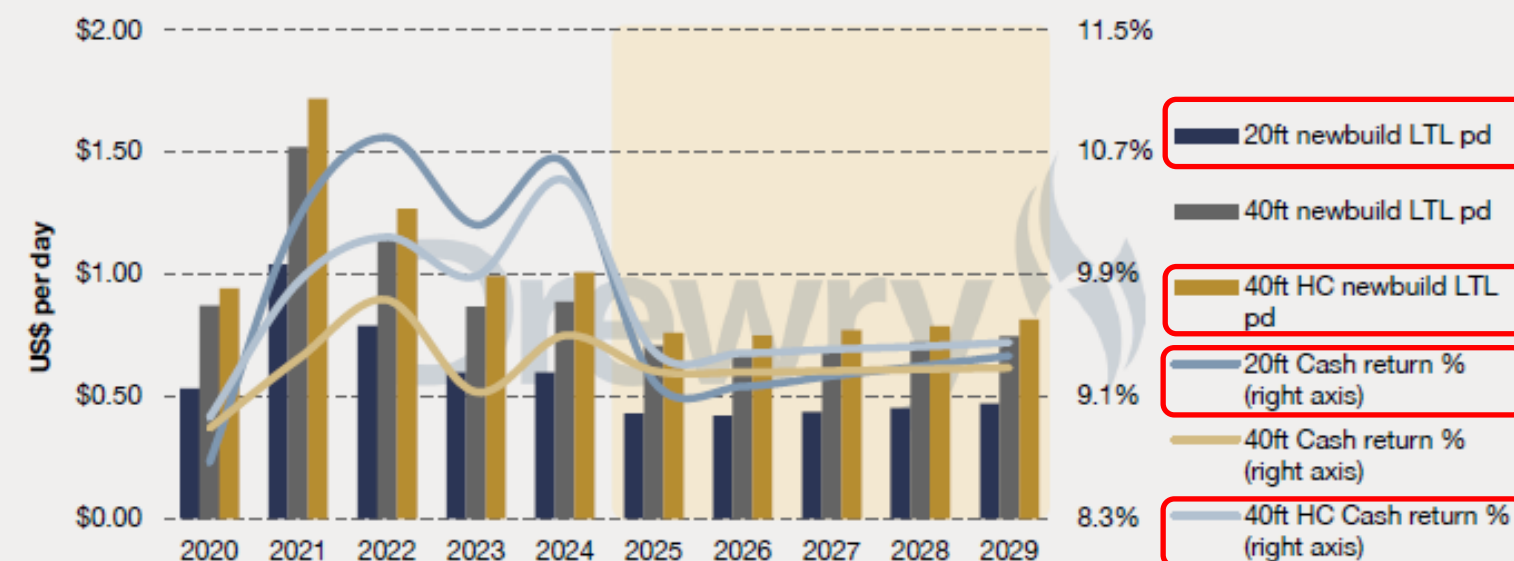
Initial Cash Return (ICR)

ICRs will decline in 2025 and recover modestly over the remaining forecast period (2026-2029):

2026-2029:

- 9.2-9.4% for 20ft dry containers
- 9.4-9.5% for 40ft high cube containers

Figure 5.1 Rental rates and initial cash investment returns for dry freight containers on LTL

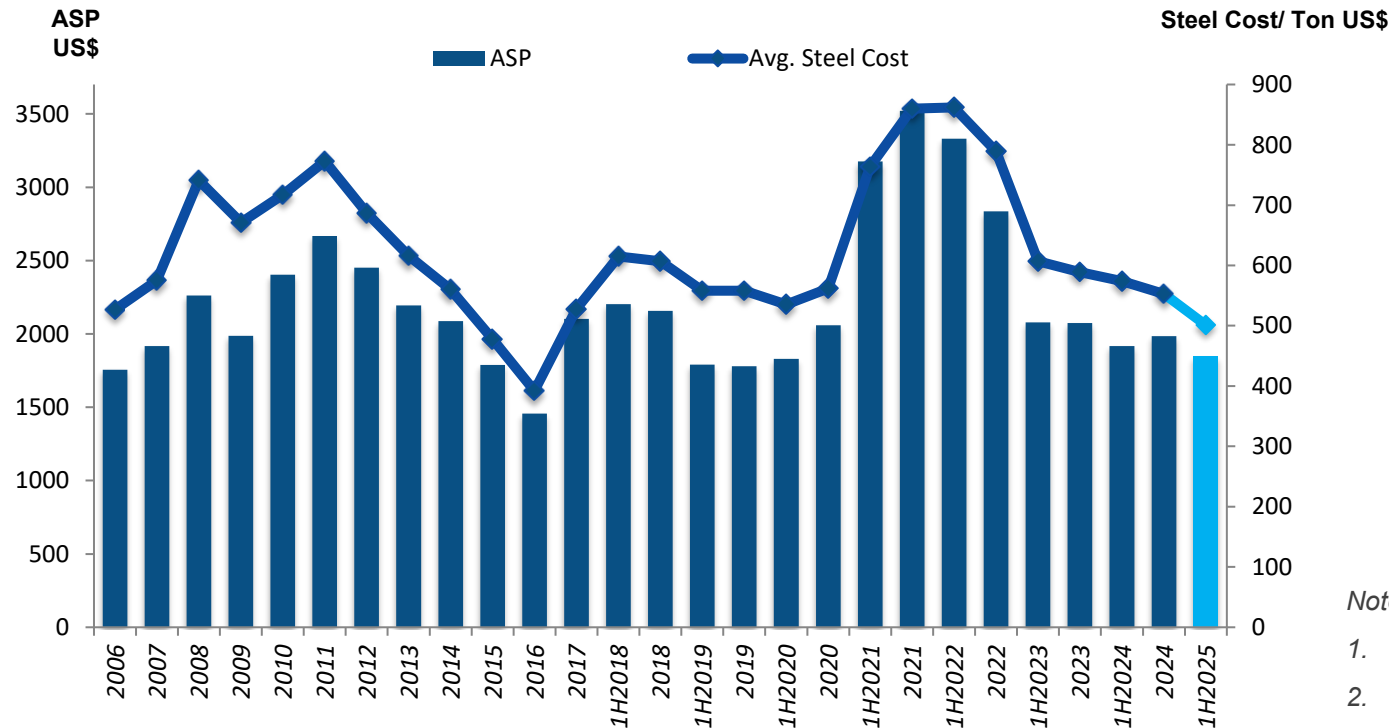


Source: Drewry Maritime Research

Singamas Dry Freight Production

- Although strong demand of Dry Freight Containers in the market, the average selling price (“ASP¹”) for 1H25 declined due to the drop in material cost and excess production capacity. Average steel cost decreased at 12.7% yoy.

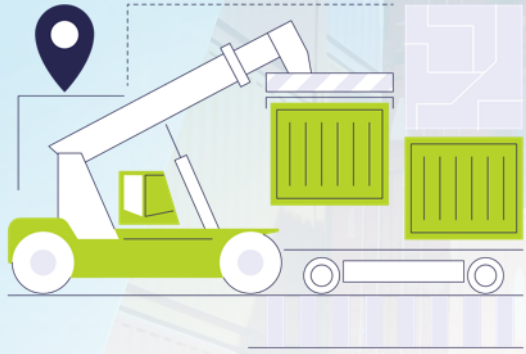
2006 – 1H2025 20ft. Dry Freight Container² ASP vs. Average Steel Cost Per Ton



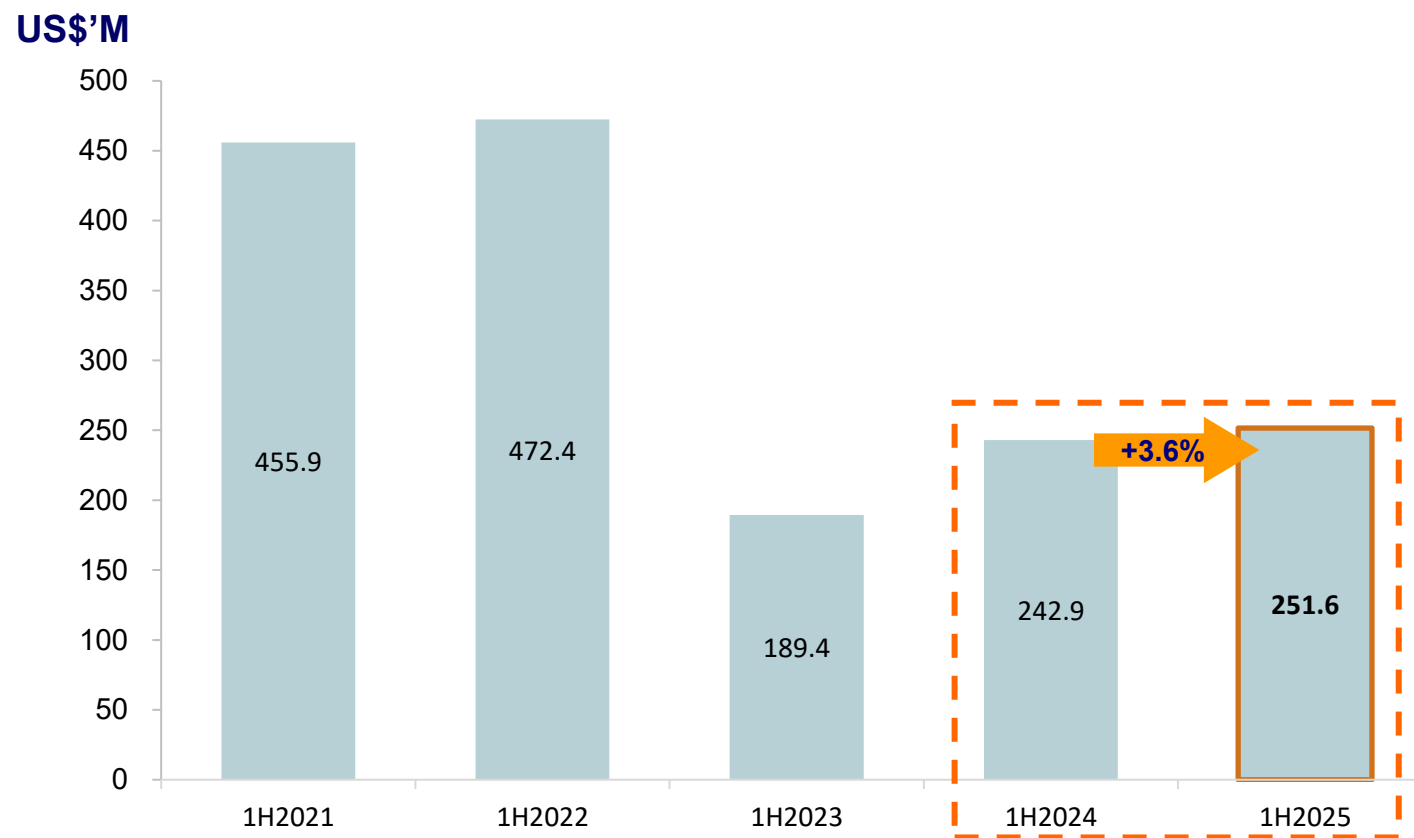
- 1H2025 ASP of 20ft dry freight container decreased to **US\$1,845** (1H2024: US\$1,918).
- 1H2025 average steel cost was **US\$501/ton**, 12.7% lower than 1H2024's US\$574/ton.
- Corten steel accounted for 49.4% of total dry freight container production costs in 1H2025.

Note:

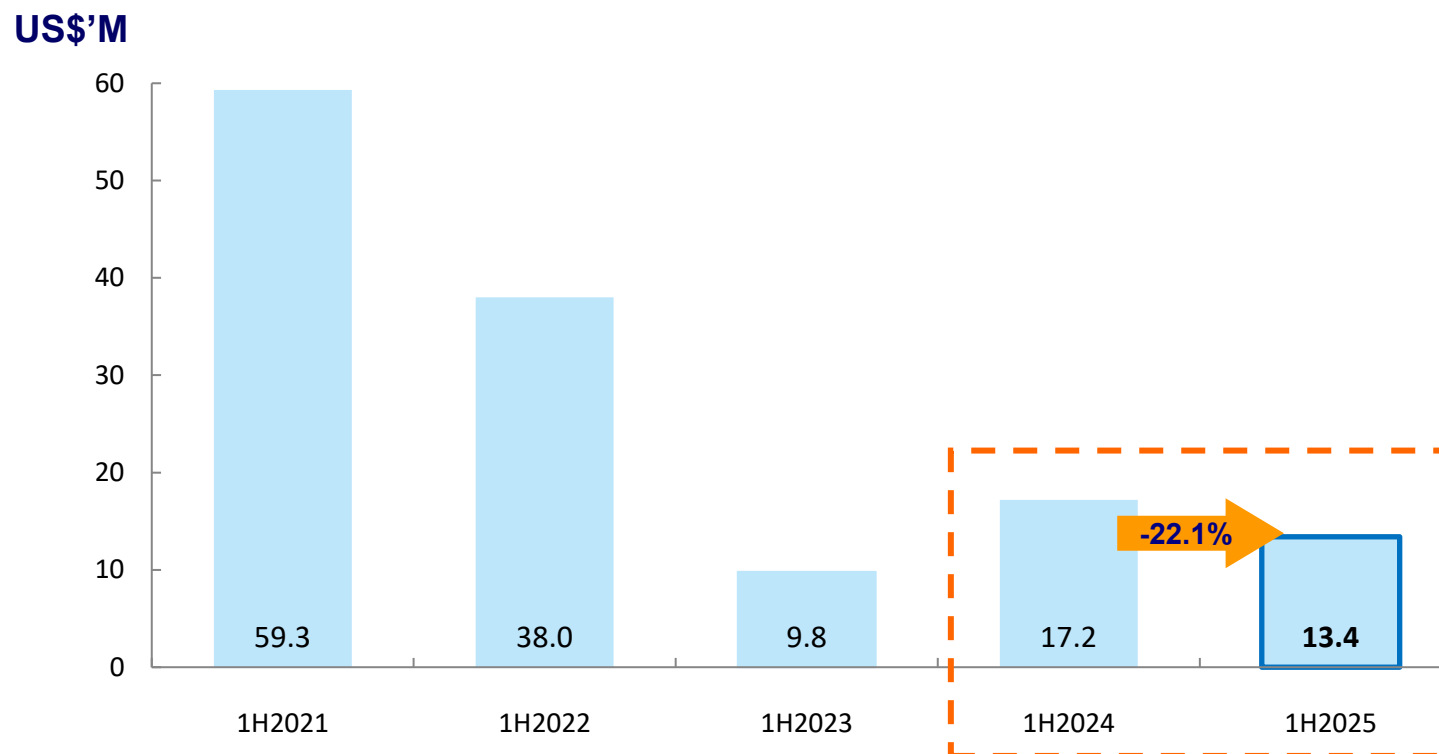
1. ASP stands for average selling price of Singamas for 20ft dry freight container.
2. A 20' container normally requires 1.7 tons (including wastage) of steel.



FINANCIAL REVIEW



- Singamas recorded consolidated revenue of US\$251.6 million in 1H2025, an increase of 3.6% over the revenue of US\$242.9 million in 1H2024.

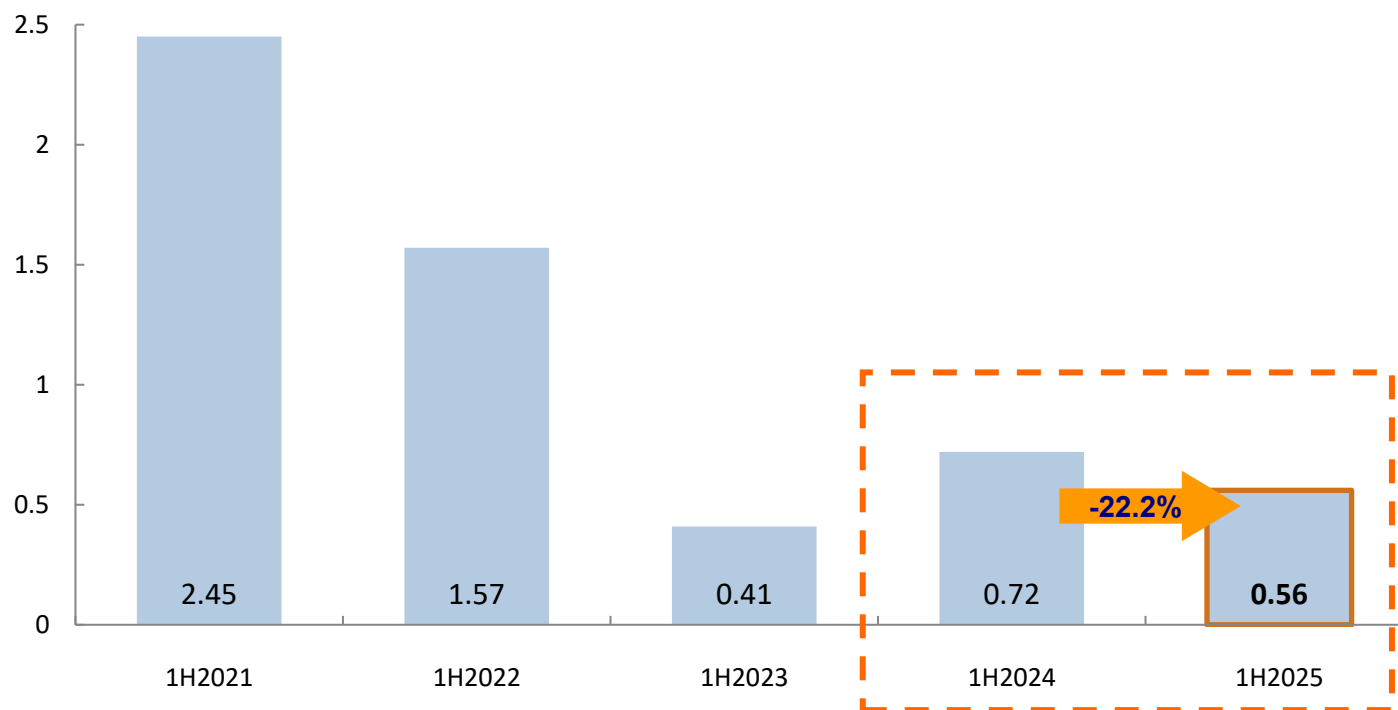


- Consolidated net profit attributable to owners of the Company contracted by 22.1% to US\$13.4 million (1H2024: US\$17.2 million).



Basic Earnings per Share

US cents

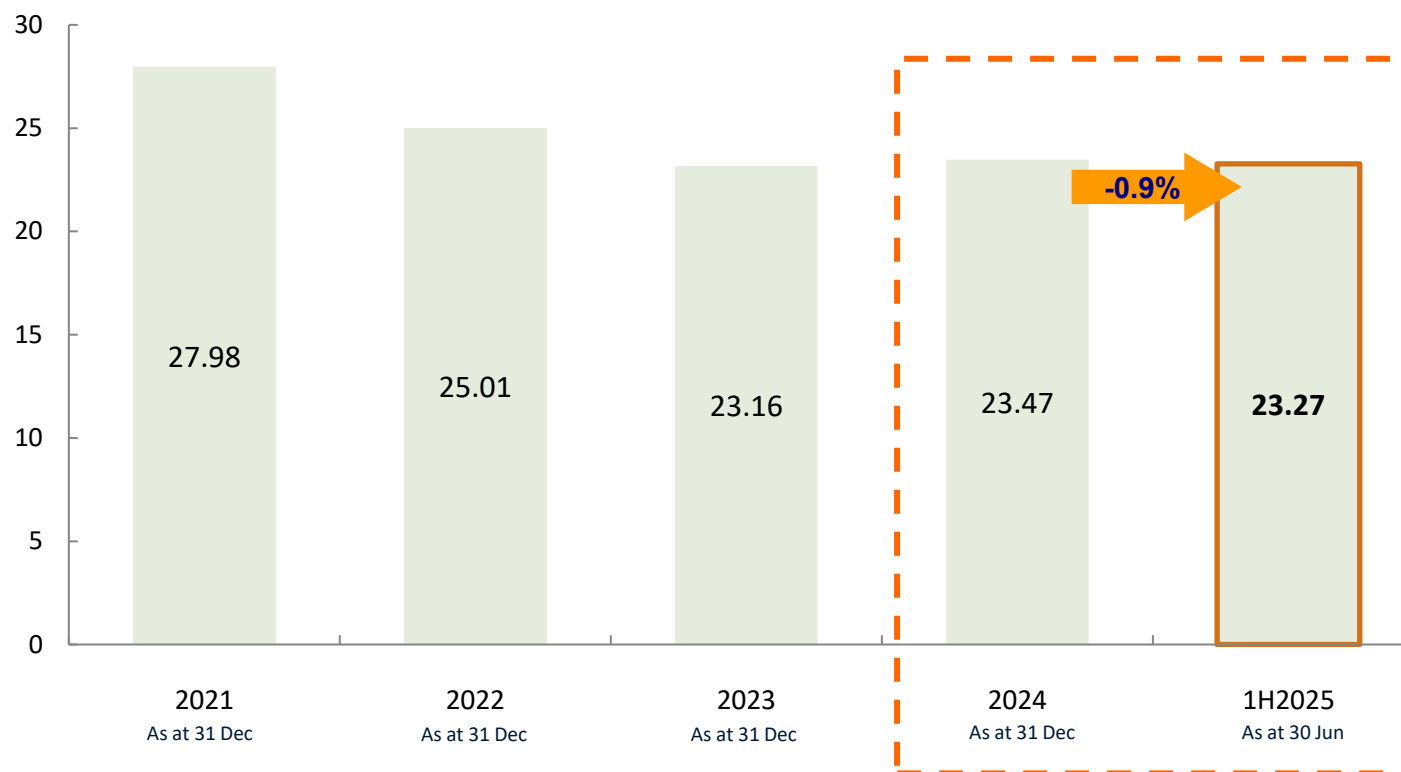


- Basic earnings per share was US0.56 cent, compared with US0.72 cent in 1H2024.



Net Asset Value per Share

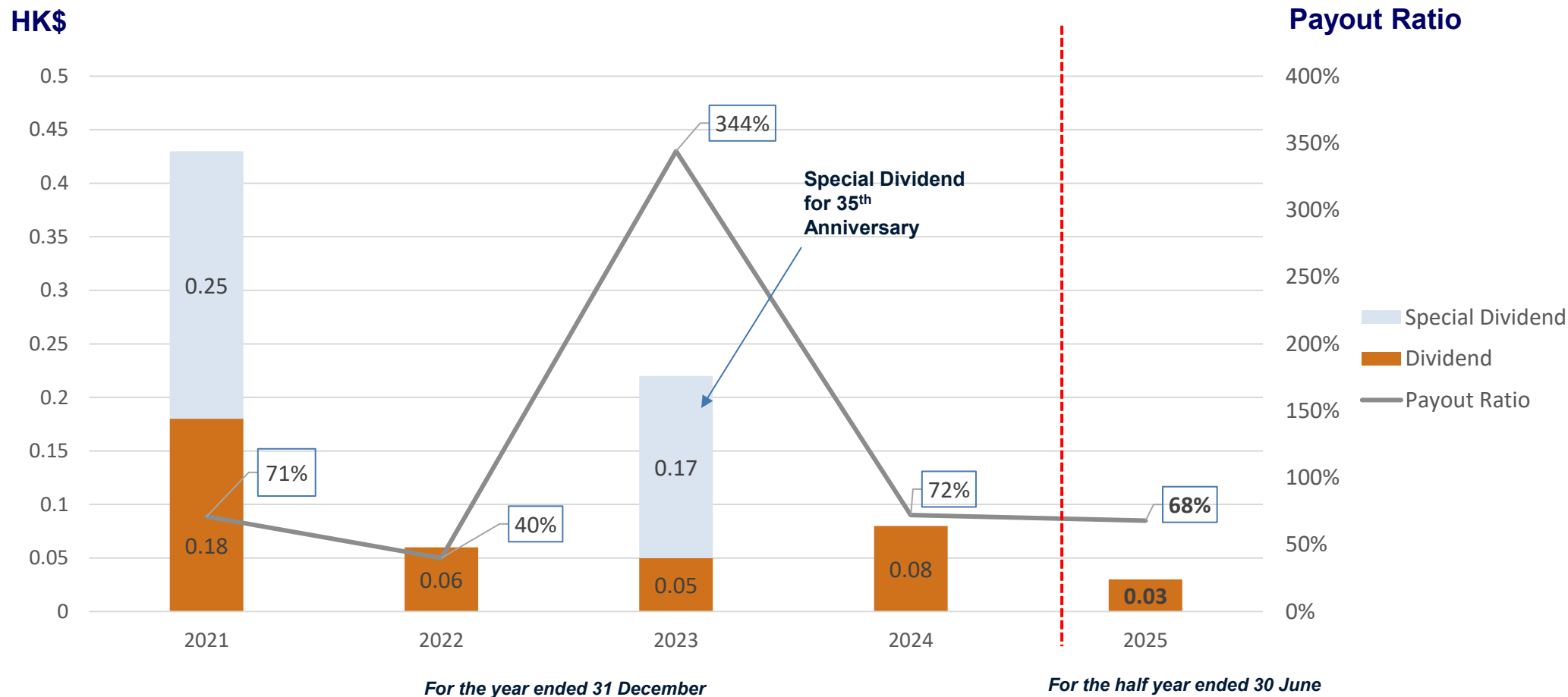
US cents



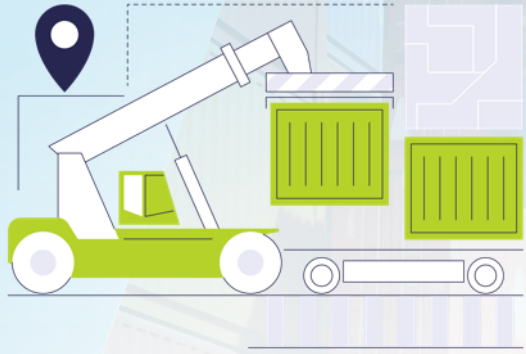
- Net asset value per share slightly decreased from US23.47 cents as at 31 December 2024 to US23.27 cents as at 30 June 2025.



Dividends



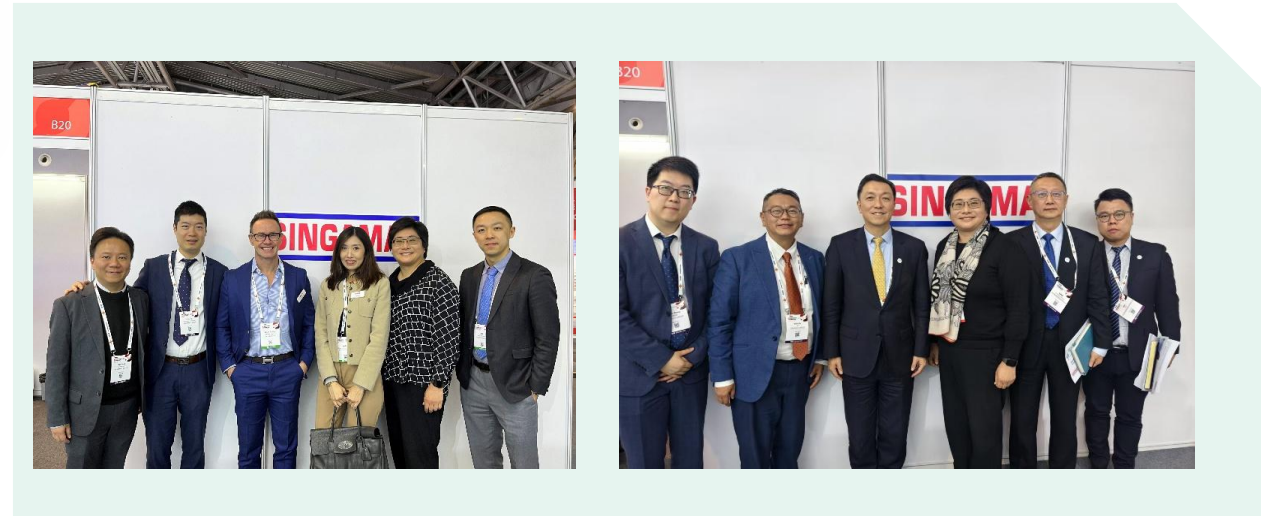
- An interim dividend of HK3 cents per ordinary share for the period ended 30 June 2025 has been declared by the board of directors.
- The payout ratio is approximately 68% for 1H2025.



BUSINESS REVIEW

Expand New Markets and Strengthen Sales Network

- The demand for dry freight containers is unpredictable in 2H2025, driven by ongoing uncertainties in the US-China tariff negotiations and broader geopolitical tensions. To navigate these challenges effectively, our team will continue to:
- Monitor market dynamics closely and implement flexible contingency plans for plant production schedules;
 - Innovate with new products and services tailored to evolving customer needs;
 - Pursue expansion into emerging markets and new customer segments while reinforcing our established sales networks; and
 - Enhance client due diligence process.



Sales Team with key customers during SHA Intermodal Exhibition 2025

Improve Cost Structure and be Cautious in Capital Expenditures

- Amid persistent volatility in the dry freight market, Singamas maintains rigorous cost controls and a prudent approach to capital expenditures. For the second half of 2025, we will focus CAPEX priorities on initiatives that balance operational resilience and sustainable growth, aligning with industry trends toward efficiency and environmental responsibility:



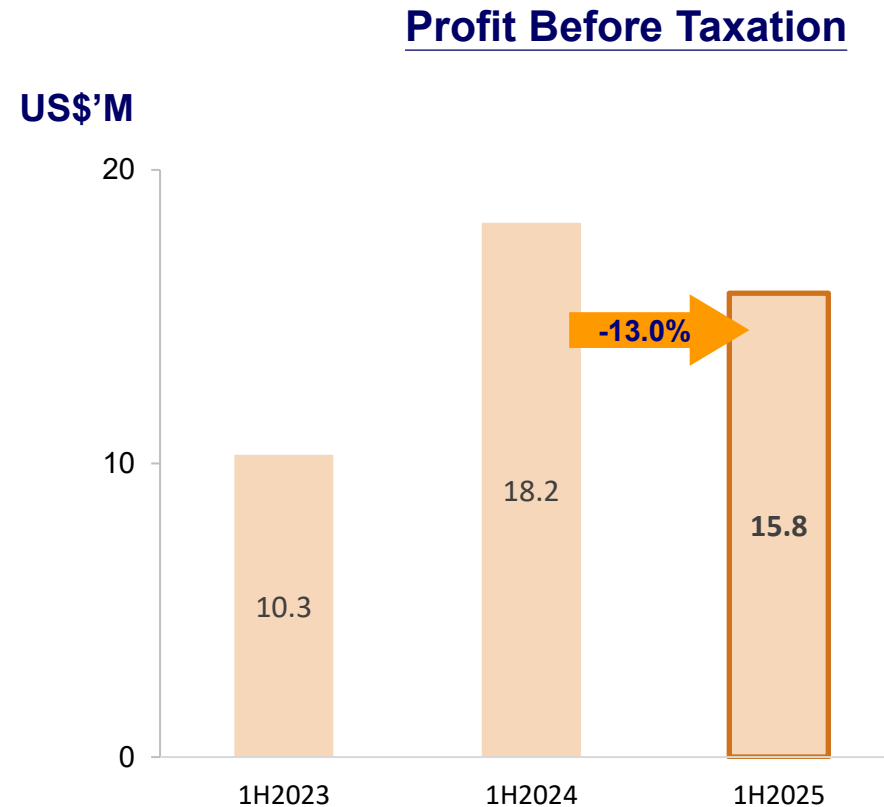
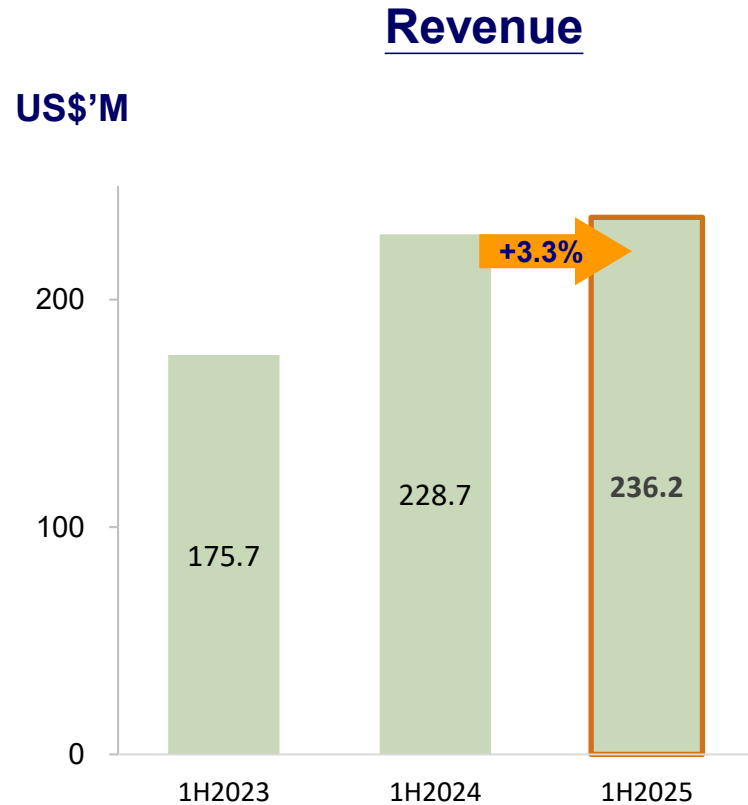
Upgraded ESS facilities in Huizhou

On the **maintenance** side

- ✓ Enhancing safety protocols across facilities
- ✓ Advancing environmental protection measures to comply with global standards

On the **growth** side

- ✓ Investing in customized container projects that demonstrate strong growth potential
- ✓ Pursuing automation initiatives with rapid payback periods to boost productivity amid softening demand

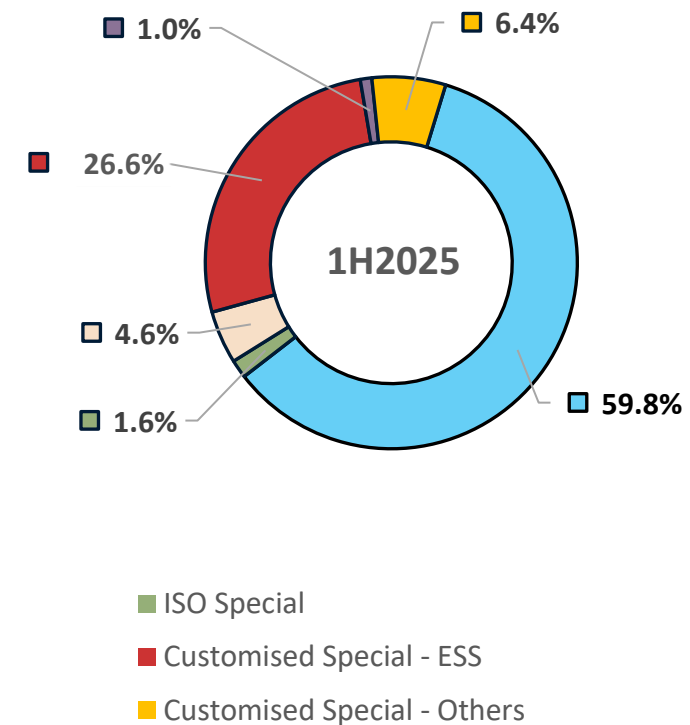
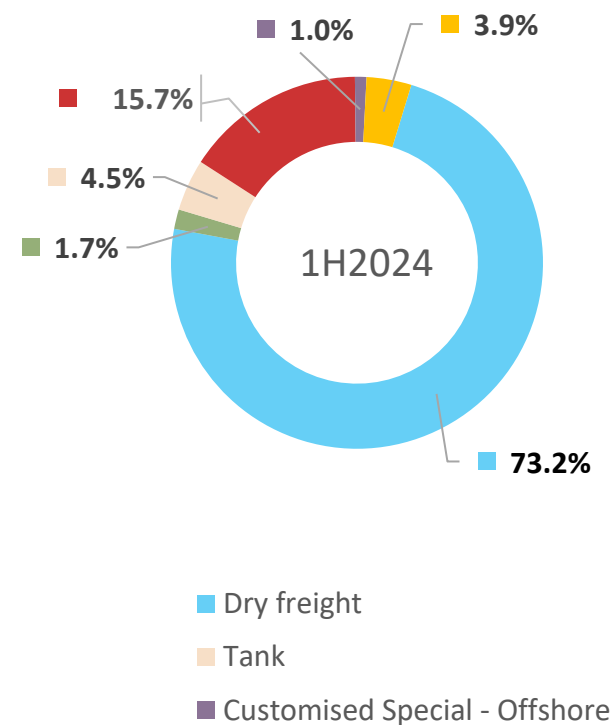


- Manufacturing and leasing segment generated US\$236,237,000 in revenue (1H2024: US\$228,730,000), accounting for 93.9% of the Group's total revenue (1H2024: 94.2%).
- Profit before taxation and non-controlling interests at US\$15,816,000 (1H2024: US\$18,169,000).

Sales Volume (By Unit)

For the six months ended 30 June	2024	2025
Dry freight (TEU)	91,175	82,586
ISO Special (TEU)	1,594	1,541
Tank (Unit)	633	599
Customised – ESS (Unit)	2,620	3,432
Customised – Offshore (Unit)	138	229
Customised – Others (Unit)	3,038	3,091

Revenue Breakdown (By Amount)

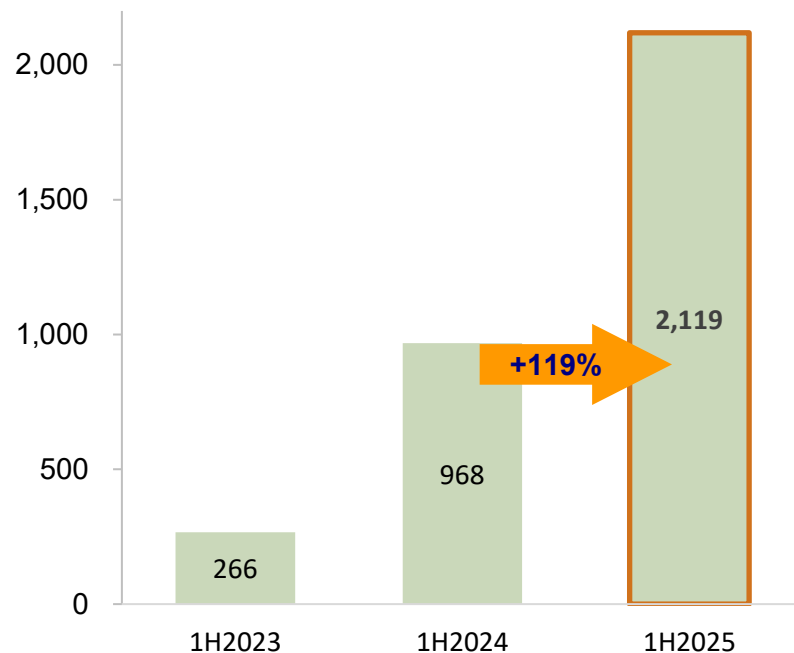




Leasing – Finance Lease and Operating Lease

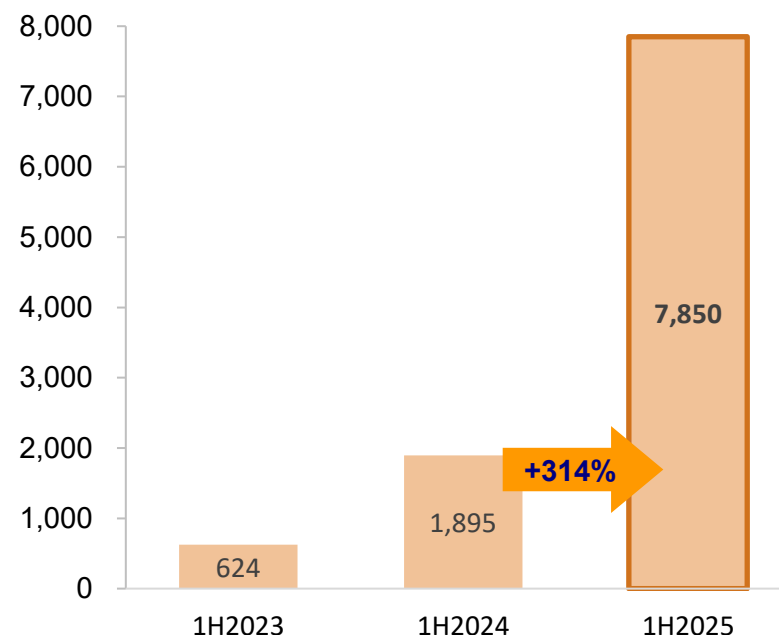
Finance Lease Interest Income

US\$'000



Operating Lease Income

US\$'000

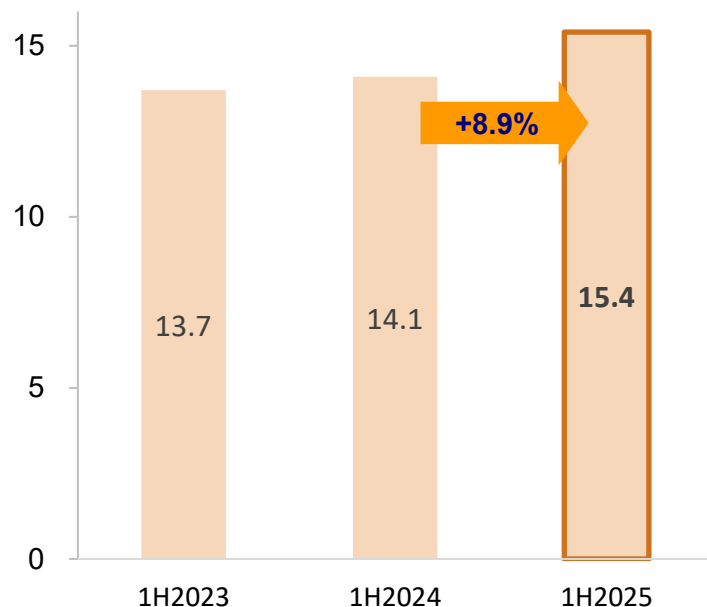


- Finance lease interest income was US\$2,119,000 (1H2024: US\$968,000).
- Operating lease income was US\$7,850,000 (1H2024: US\$1,895,000).
- Leasing revenue accounted for 4.0% of the Group's total revenue (1H2024:1.2%).



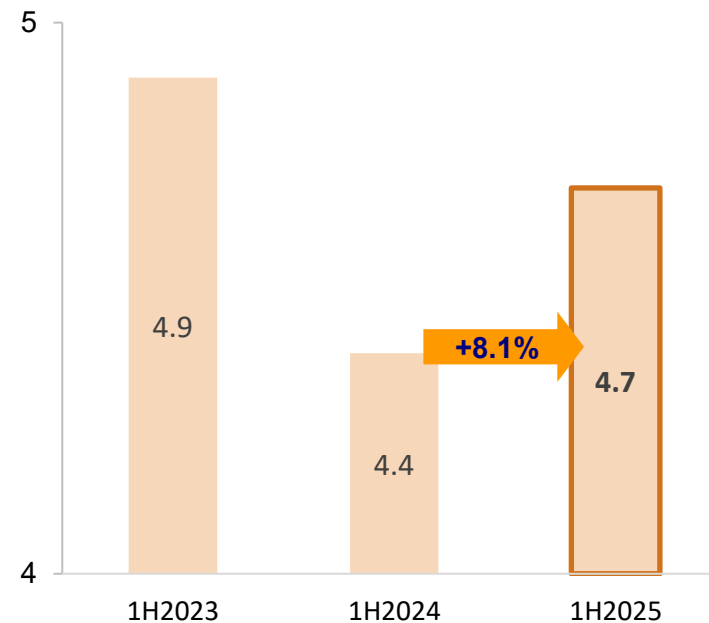
Revenue

US\$'M

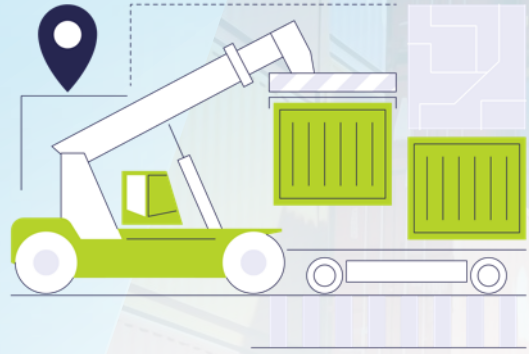


Profit Before Taxation

US\$'M



- Segment revenue amounted to US\$15,390,000 (1H2024: US\$14,134,000).
- Profit before taxation and non-controlling interests reached US\$4,721,000 (1H2024: US\$4,366,000).
- Handled approximately 379,000 TEUs (1H2024: 381,000 TEUs) and repaired 71,000 TEUs (1H2024: 59,000 TEUs), with average daily container storage reaching 30,000 TEUs (1H2024: 21,000 TEUs).



APPENDICES



Consolidated Income Statement

	For the six months ended 30 June	
	2025	2024
	US\$'000	US\$'000
Revenue	251,627	242,864
Cost of sales	(213,520)	(206,186)
Gross profit	38,107	36,678
Other income	6,346	9,687
Distribution expenses	(6,022)	(6,809)
Administrative expenses	(17,531)	(17,761)
Finance costs	(568)	(520)
Other gains and losses	(1,682)	489
Share of results of associates	1,702	709
Share of results of joint ventures	185	62
Profit before taxation	20,537	22,535
Income tax expense	(5,566)	(5,313)
Profit for the period	14,971	17,222
Profit for the period attributable to:		
Owners of the Company	13,404	17,199
Non-controlling interests	1,567	23
Profit for the period	14,971	17,222
Basic earnings per share	US0.56 cent	US0.72 cent

Manufacturing Facilities

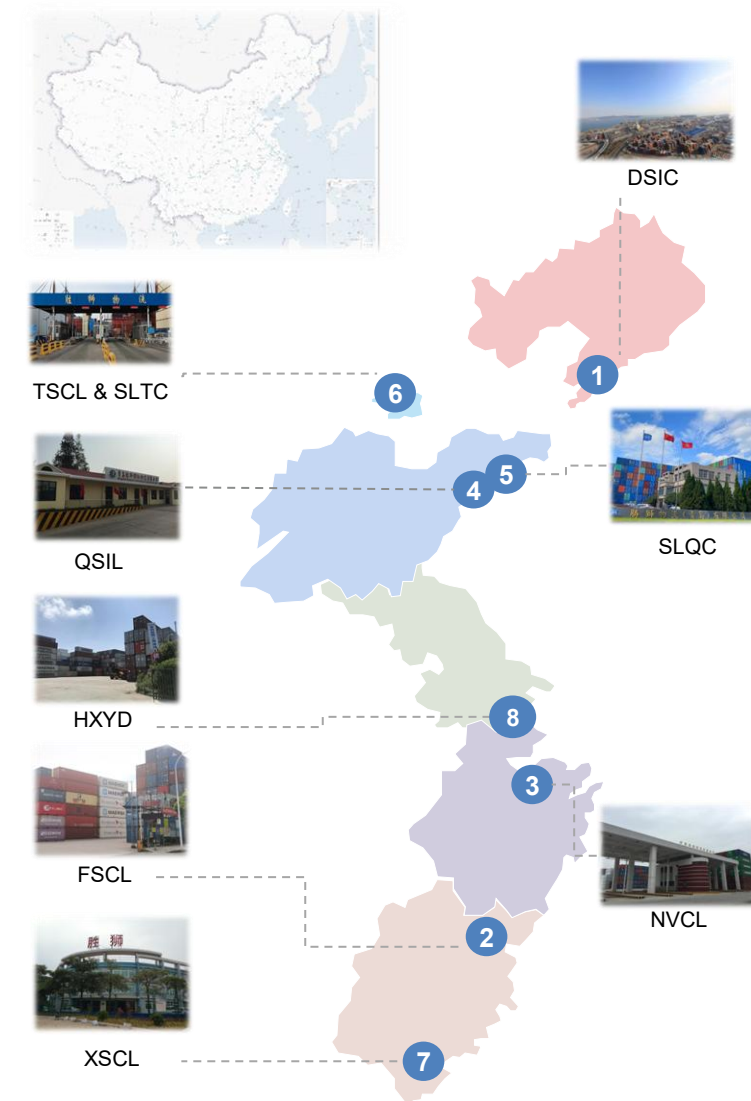
- Singamas has five manufacturing facilities in China with total annual capacity of **270,000 TEUs** of dry and ISO specialised containers, **10,000 units** of tank containers and **10,000 units** of offshore and customised special containers.

No.	Factories	Area (m ²)	Annual capacity	Description
1	Shanghai Baoshan Pacific Container Co. Ltd. ("SBPC")	93,891	110,000 TEUs	• Main products: 20', 20'HC, 40', 40'HC & 45' ISO dry freight containers, flatrack container, open top, open-side and other specialised containers
2	Shanghai Singamas Container Integration Co., Ltd. ("SSCI")	25,000	3,000 units	• Offshore & customized containers
3	Shanghai Pacific International Container Co. Ltd. ("SPIC")	73,323	10,000 units	• Main products: standard tank containers ranging from 16,200 litres to 26,000 litres, and specialized tank containers
4	Xiamen Pacific Container Manufacturing Co. Ltd. ("XPCL")	83,523	100,000 TEUs 2,000 units	• Main products: ISO standard and specialised marine containers and related components • Customized containers
5	Huizhou Singamas Energy Equipment Co. Ltd. ("HSCL")	306,999	60,000 TEUs 5,000 units	• Main products: ISO standard and specialised marine containers and related components • Customized containers
	Shanghai Reeferco Container Co. Ltd. ("SRCC")	73,256	N/A	• Currently as investment property



➤ Singamas operates **8 container depots** in key coastal regions in China.

No. Depots	Area (m ²)	Storage Capacity (TEU)	Average Turnaround Time of Truck (minute)	Allocated Repair Area (m ²)	Repair Capacity per Day (unit)
1 Dalian Singamas International Container Co. Ltd. ("DSIC")	160,000	16,000	10	10,000	120
2 Fuzhou Singamas Container Co. Ltd. ("FSCL")					
- Mawei Depot	25,400	3,500	15	1,500	50
- Jiangyin Depot	66,100	8,000	15	1,800	80
3 Ningbo Victory Container Co. Ltd. ("NVCL")	173,420	20,000	10	10,000	200-250
4 Qingdao Singamas International Logistics Co. Ltd. ("QSIL")	64,695	8,300	15	8,640	150
5 Singamas Logistics (Qingdao) Co. Ltd. ("SLQC")	128,000	12,000	15	9,000	150
6 Tianjin Singamas Container Co. Ltd. / Singamas Logistics (Tianjin) Co. Ltd. ("TSCL & SLTC")	83,000	8,000	10	6,800	200
7 Xiamen Xiangyu Singamas Container Co. Ltd. ("XSCL")					
- Depot I (Island Depot)	115,200	12,000	10	9,000	300
- Depot II (Haicang Depot)	137,000	23,500	10-30	11,000	430
8 Xiamen Xiangyu Singamas Container Co. Ltd. – Shanghai Branch ("HXYD")					
- Luchaogang Depot	40,000	6,600	10-15	2,800	200
- Waigaoqiao Depot	41,000	6,100	10-15	2,500	150





Singamas' WeChat
Investor Relations Mini-Program



Singamas' WeChat
Official Account

THANK YOU

