SINGAMAS

Singamas Container Holdings Limited

(Incorporated in HK with Limited Liability)

HKEx stock code: 00716

2026 Interim Results Announcement

25 August 2026

www.singamas.com

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Agenda

1. Corporate Profile
2. Industry Dynamics
3. Financial Review
4. Business Review
5. ESG Awards
6. Appendices
    a. Consolidated Income Statement
    b. Manufacturing Facilities
    c. Container Depot / Terminals

CORPORATE PROFILE

Business Overview

SINGAMAS

MANUFACTURING

- **Manufactures a wide range of products**
- **5 Factories** in Shanghai, Xiamen and Huizhou, China

- **ISO Dry Standard & ISO Dry Special Containers**
  20'GP, 40'HC, 20'FR, 40'DD, 40'OT…
  Annual Capacity: **270,000 TEUs[1]**

- **Specialised & Customised Containers**
  Offshore, Car Rack, Tank…
  Containers for Energy Storage System…
  Annual Capacity:
  3,000 units of tanks
  19,000 units of customised containers

LEASING

- **Approximately 210,000 TEUs** of leasing containers
- Provides Standard 20' & 40' **Container Leasing Services**

- **Short-term Operating Lease**
  from 1 to 3 years
- **Long-term Operating Lease**
  from 5 to 15 years with Purchase Option
- **Finance Lease**
- **Sales and Lease Back**

LOGISTICS & DEPOTS

- **Operates 8 Container Depots** at the major ports in China[2]

Dalian	Fuzhou
Shanghai	Ningbo
Qingdao	Tianjin
Xiamen	

- **A Logistics Company** in Xiamen, China

Notes:
1. *TEU stands for Twenty-foot Equivalent Unit, a standard unit of measurement used for container transportation.*
2. *The one located in Shanghai is the branch of Xiamen depot. The Group operates 2 depots in Qingdao.*

Manufacturing – *Plant Upgrade*

Huizhou Plant

- To address the rapid growth in new energy container production capacity and to proactively align with subsequent integrated business production lines, Huizhou Plant built **a new production facility for Energy Storage System containers ("ESS containers")**

- Fully utilized existing factory premises, it has successfully established a full-process centralised production line spanning from material cutting to integration

- Capable of manufacturing new energy containers up to 20-foot, with **a daily production capacity of 20 units**

Manufacturing – *Dry Freight Containers*

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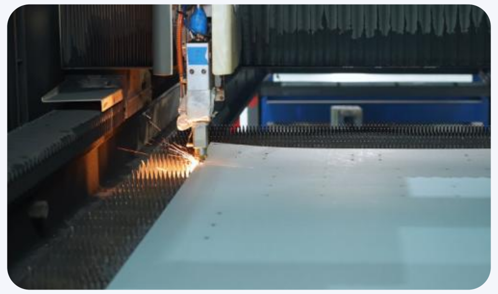
➢ Dry Freight Container is the major product of Singamas over the years, these are essential components of transportation logistics, serving as standardized units for the efficient movement of goods across various modes of transport. They conform to **ISO standard** and are used for the road, rail and sea transportation.

Core Competence of Dry Freight Containers

Strong Brand & Good Reputation

- veteran of Dry Freight Container manufacturing industry since 1988
- expertise in producing Dry Freight Containers, with:
  - ✓ ISO standard
  - ✓ good quality
  - ✓ good before and after sales services



Advanced Robotics & Automation Applications

- strengthen R&D capabilities & engineering excellence
- automate manufacturing activities & upgrade systems

Agile Operations & Strong Marketing

- strong & active marketing team
- focus on operation excellence & continuous improvements

Established Customer Base

- leverage on the network of our substantial shareholder
- strengthen the bonding with our customer by providing complementary expertise, know-how & industry networks
- expand into emerging markets & growth potential regions

Shipping Clients

COSCO SHIPPING, ESL, EVERGREEN, GRIMALDI GROUP, Hapag-Lloyd, HMM, LX Pantos, MSC, OOCL, PIL, T.S. LINES, WAN HAI LINES LTD., YANG MING

Leasing Clients

Blue Sky, CAI, CARU CONTAINERS, FLORENS, seaco, SeaCube, tex, Touax, TRITON, UES, UNITAS

Manufacturing – *ISO Specialised Containers*

- ISO specialised containers are mainly for **marine transportation**, including ISO tanks, open top & open sides containers, flat racks, bulk containers, etc.

ISO Specialised Containers

Tank Containers

Flat Rack Containers

Bulk (Food) Containers

Platform Containers

Open Top Containers

Open Sides Containers

Manufacturing - *Customised Containers*

- Singamas cooperates with customers to develop **tailor-made container designs** and offer **container solutions**.
- Our customers come from various sectors, including energy, environmental protection, telecommunication, information technology, data network infrastructure, medical, engineering, housing, etc.

Customised Containers

Medical Facilities Containers

Automotive Racks Containers

Terminal Electrical Equipment Containers

Water Treatment Containers

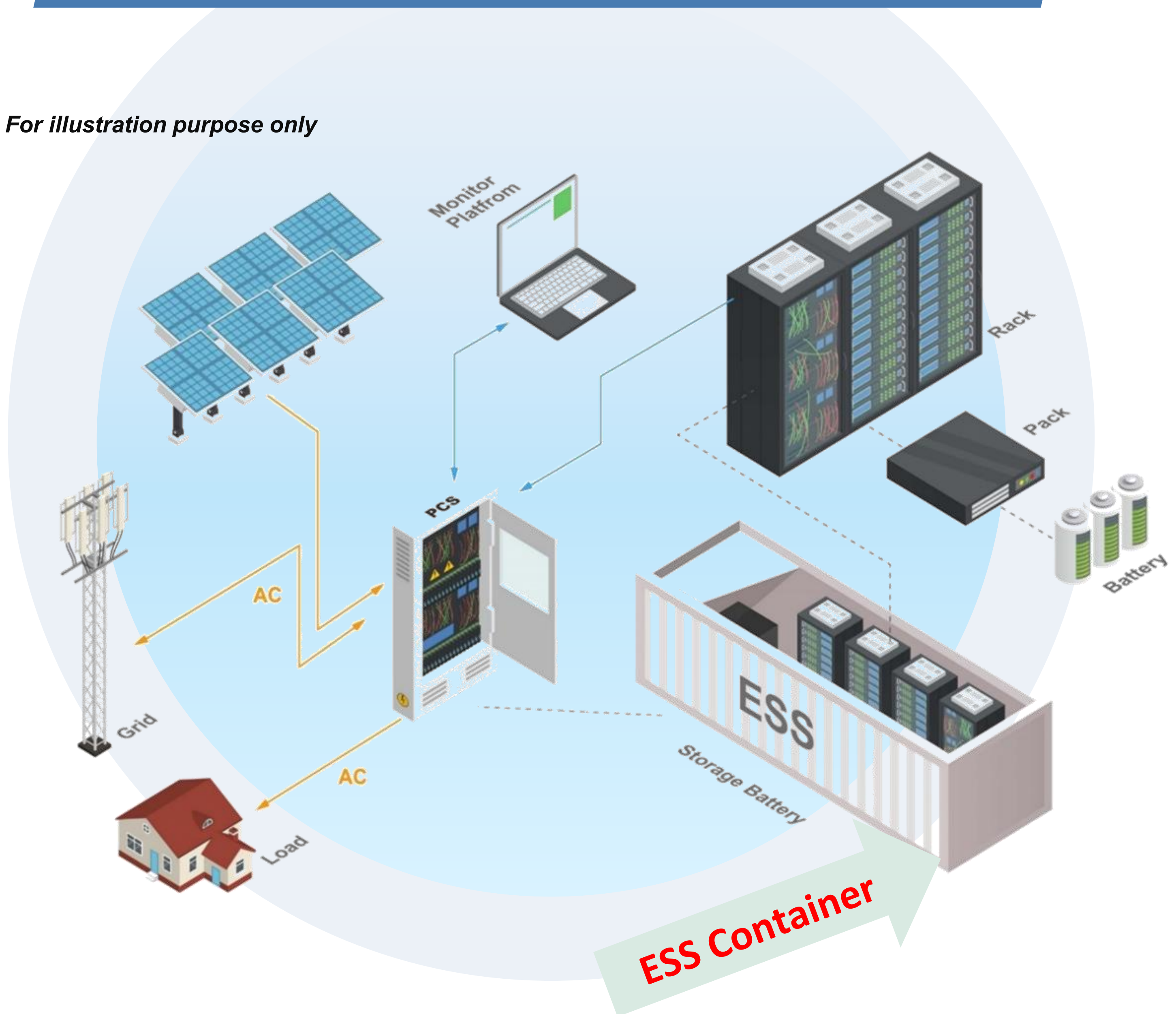
Housing Containers

Storm Shelter Containers

Manufacturing - *Energy Storage System Container*

What is ESS Container ?

For illustration purpose only



What benefits of ESS container brings?

- enables user to use electricity at a lower price
- ensures the stability and continuity of new energy power generation
- provide a convenient option for new energy storage deployment:
  - ✓ strong container shell to protect the batteries and the control systems from extreme environments like high altitude, low temperature and pressure, condensation, sandstorm
  - ✓ standardised container shell made sea and land transportation possible for remote or extreme areas

Green Tenaga – *Battery Energy Storage System Solutions*

Green Tenaga is:

- Singamas' wholly-owned subsidiary incorporated in Singapore
- dedicated to accelerating the journey towards net-zero emissions and carbon neutrality by **offering cutting-edge, innovative, and sustainable BESS solutions** for diverse industries and applications
- a pivotal element in **Singamas' commitment to a sustainable future**, representing a bold step forward in delivering comprehensive green energy solutions to enterprises worldwide

Strategic Partnerships with top tier BESS technology leaders

During SNEC 2026, Green Tenaga signed strategic Memoranda of Understanding with **NR Electric** and **Elecnova**, two leading Chinese energy technology brands. The partnerships strengthen Green Tenaga's access to proven technologies, broaden its solution portfolio and support the delivery of reliable, bankable BESS projects across Southeast Asia.

NR Electric

- Green Tenaga will be NR Electric's **local service and support partner** in Singapore and potentially ASEAN.
- Collaboration covers **maintenance, troubleshooting, warranty support, training and spare parts** for BESS-related systems.
- Explore a **long-term service agreement** and regional project opportunities.

Elecnova Energy

- Green Tenaga to act as Elecnova's **system integration, project execution and service partner** in Asean region. Collaboration covers **BESS, PCS, EMS and microgrid solutions**, including commissioning, warranty and after-sales support.
- Both parties will pursue **joint business development, customer engagement and regional project opportunities**.

Leasing

Background and Development

Teamwill International Limited ("Teamwill") is Singamas' wholly-owned subsidiary which operates global container trading and leasing business.

We are committed to providing **one-stop container leasing services**. We deliver new containers from our factories to various ports in China and co-operate with our long-term shipping and freight partners to deliver new containers to major ports over the world.

Teamwill owns a fleet of approximately **210,000 TEUs leasing containers**. Most of its customers are the top 25 shipping companies in the world.

Our professional team has over **25 years of experience** in container leasing and provides the right and flexible leasing solutions for customers' supply chain needs, resulting in **effective fleet cost management, asset management and financial management**.

- Providing the standard **20-foot** and **40-foot high cube** container leasing services

Short-term Operating Lease
from 1 to 3 years

Finance Lease

Long-term Operating Lease
from 5 to 15 years with purchase option

Sales and Lease Back

Logistics Services – *Overview and Strategy*

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- Singamas is a **Major Container Depots Operator** in China with **over 30 years of Industry Experience**:
  - **Network** with key port operators in China
  - **Customer Relationships** with global major shipping companies and leasing companies

Shipping Clients

CMA CGM, COSCO SHIPPING, EMIRATES SHIPPING LINE, EVERGREEN, Hapag-Lloyd, MARIANA EXPRESS LINES, MSC, OOCL, ONE, PIL, HEUNG-A SHIPPING, KMTC LINE, MAERSK LINE, RCL, SITC GROUP, WAN HAI LINES LTD, T.S.LINES 德翔航運

Leasing Clients

Blue Sky Intermodal, BRIDGEHEAD, CAI, FLORENS, noble CONTAINER LEASING Part of SOLVIUM, SeaCube, Textainer, Touax, TRITON INTERNATIONAL

Reefer Clients

Carrier TRANSICOLD, DAIKIN, STAR COOL, TK

- Logistics Services Business strive to:
  - Strengthen its **Warehousing Capacity** and integrate its **Multimodal Transport Resources**;
  - Improve the **Digital Operation** capability to enhance operation efficiency; and
  - Cooperate with other services providers to improve / increase the **Network Coverage**.

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INDUSTRY DYNAMICS

Dry Freight Container Manufacturing

Production Trends

- Drewry has substantially upgraded its **FY2026 dry freight production forecast** from 4.55 million TEU **to 6.45 million TEU**.
- The elevated production levels were driven primarily by upside in global trade growth, ongoing supply chain bottlenecks (including the Strait of Hormuz closure and Red Sea/Suez Canal re-routings), regional port congestion, and front-loading of shipments driven by US tariff uncertainties.
- While FY2026 output will closely align with the FY2025 actual of 6.5 million TEU, market volume is expected to soften from 2027 onwards, with annual output tracking between roughly 3.82 million TEU and 4.74 million TEU through 2030.

Figure 3.1 Global manufacturing capacity, production and plant utilisation, (mteu)

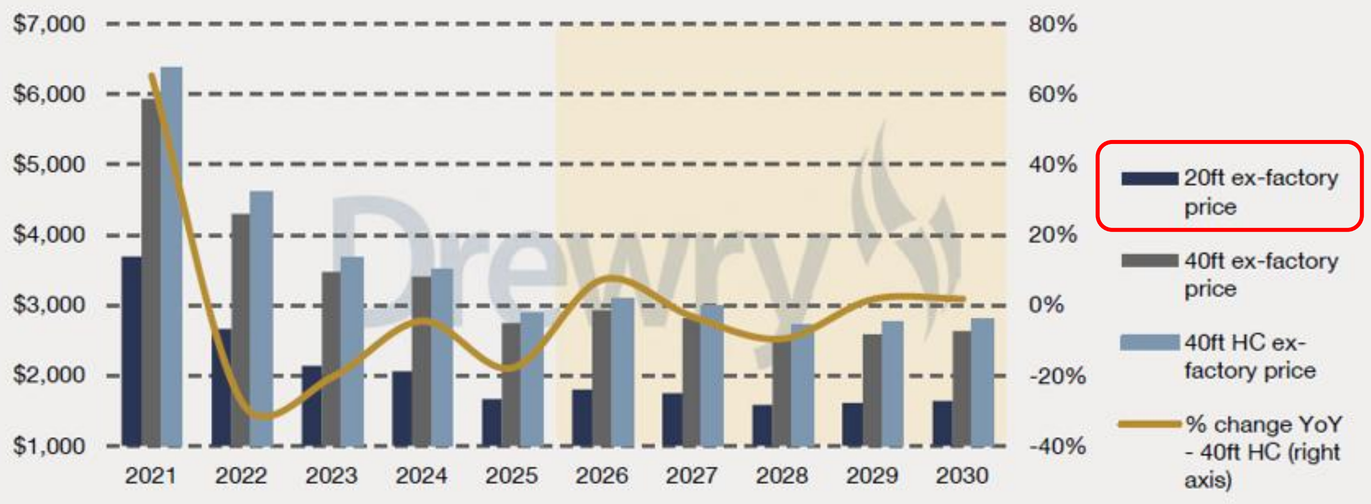
Source: Drewry Maritime Research

Source: Drewry: P.8, 3Q 2026 Container Equipment Forecaster

Pricing Trends

- New-build dry freight container prices rebounded in 1H2026, driven by higher steel and energy costs.
- The projected **average selling price** of a 20-foot dry standard container for **FY2026** stands at **US$1,805**, representing an **8.1% rise** from US$1,670 in FY2025.

Figure 4.1 Annualised newbuild dry freight container prices (US$)



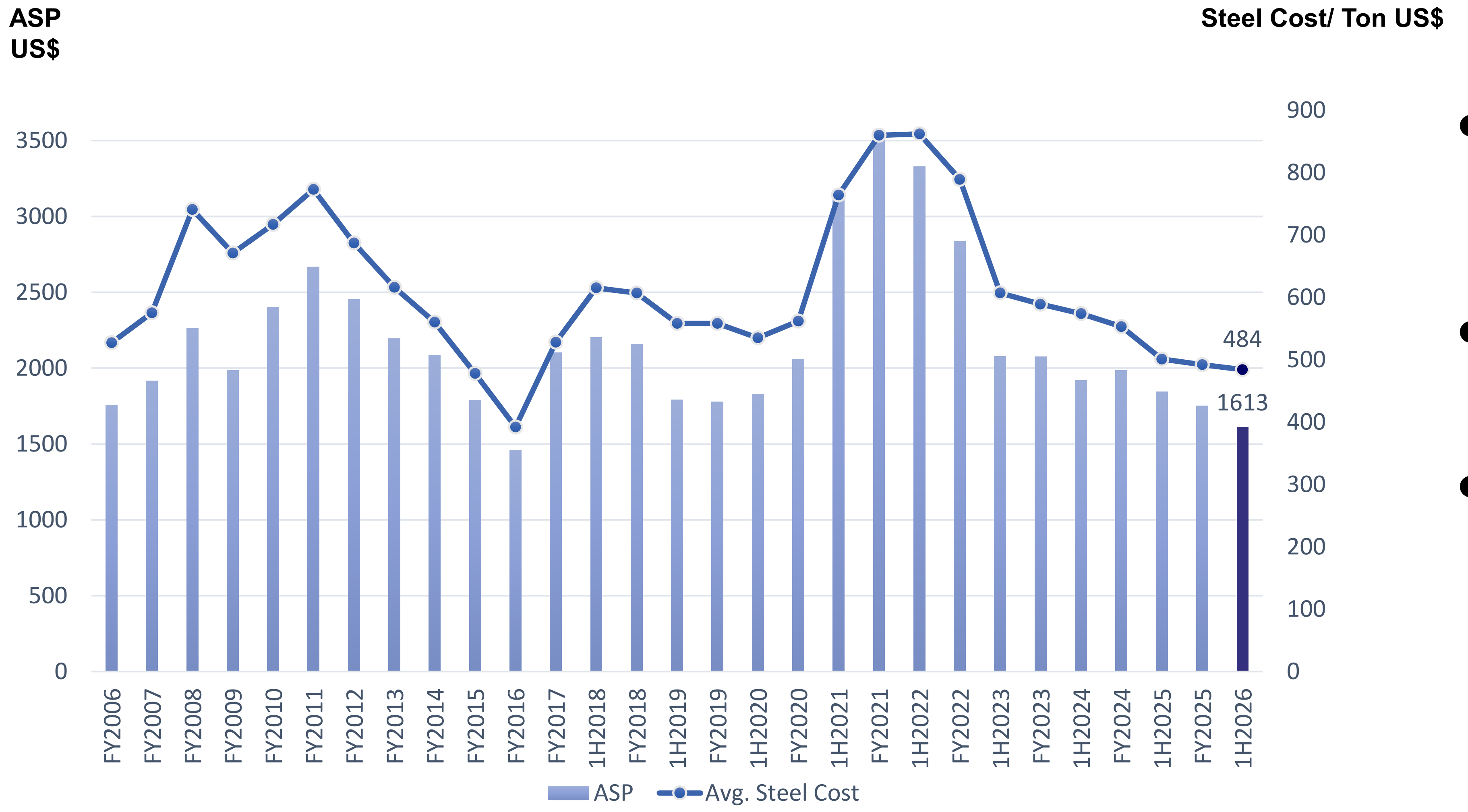
Source: Drewry Maritime Research

Source: Drewry: P.12, 3Q 2026 Container Equipment Forecaster

Container Industry Dynamics – *Dry Freight Container*

Dry Freight Production

2006 – 1H2026 20ft. Dry Freight Container ASP vs. Average Steel Cost Per Ton[2]



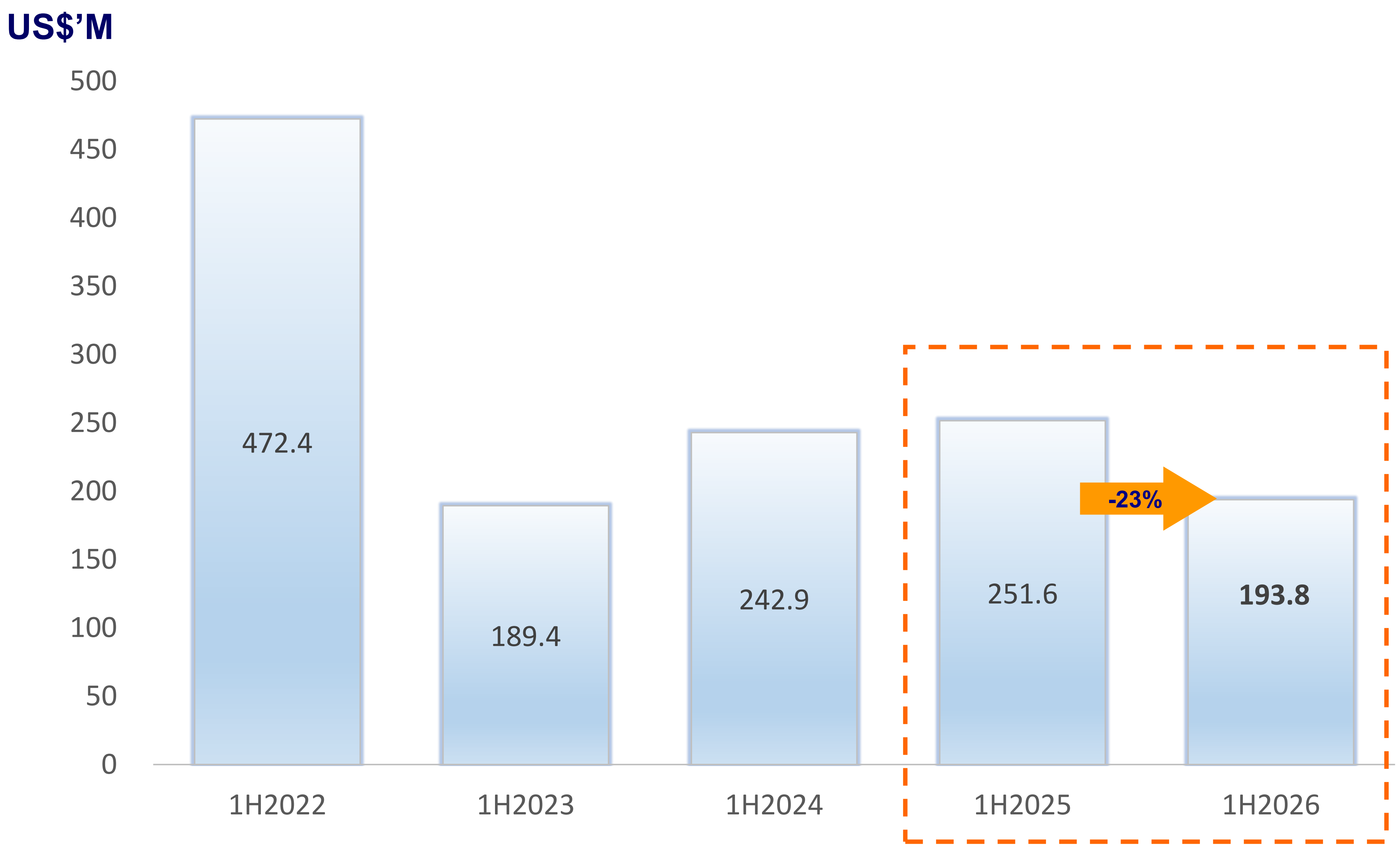
- 1H2026 ASP of 20ft dry freight container decreased to **US$1,613** (1H2025: US$1,845), 12.57% lower than 1H2025.
- 1H2026 average steel cost was **US$484/ton**, 3.39% lower than 1H2025's US$501/ton.
- Corten steel accounted for 47.36% of total dry freight container production costs in 1H2026.

Note:

1. *ASP stands for average selling price of Singamas for 20ft dry freight container.*
2. *A 20ft dry freight container normally requires 1.7 tons (including wastage) of steel.*

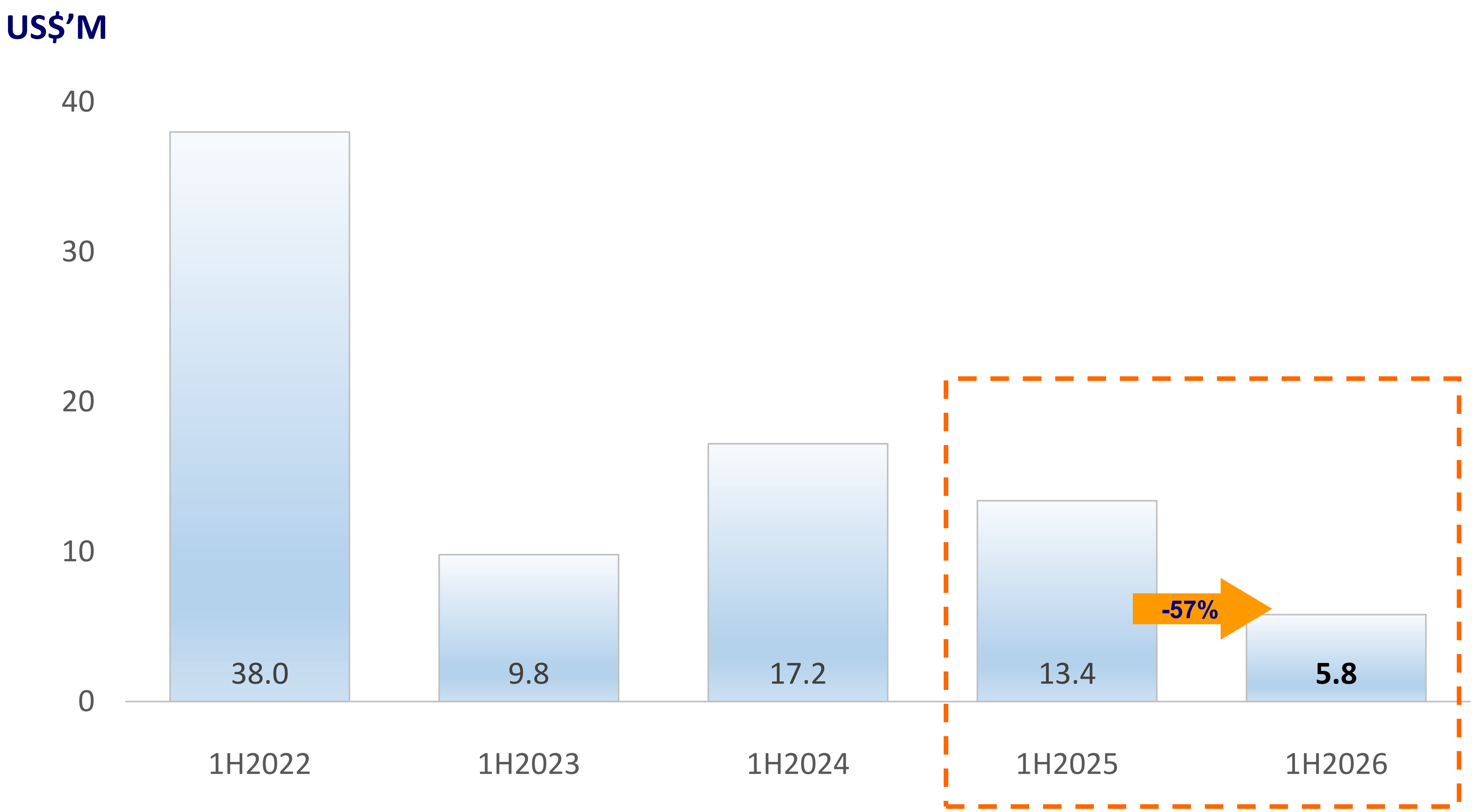
FINANCIAL REVIEW

Consolidated Revenue



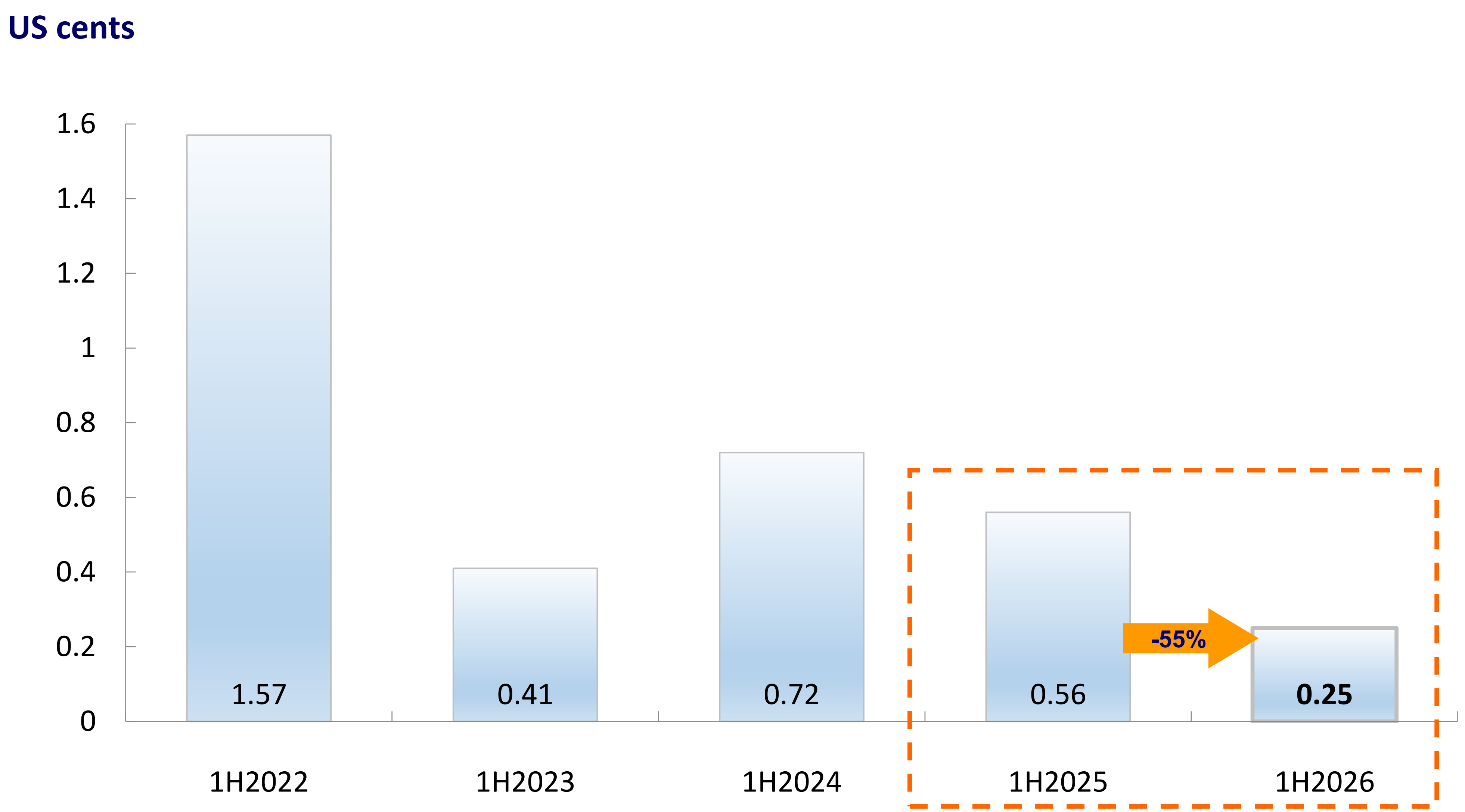
- Singamas recorded consolidated revenue of US$193.8 million in 1H2026, a decrease of 23% over the revenue of US$251.6 million in 1H2025.

Consolidated Net Profit



- Consolidated net profit attributable to owners of the Company contracted by 57% to US$5.8 million (1H2025: US$13.4 million).

Basic Earnings per Share



- Basic earnings per share was US0.25 cent, compared with US0.56 cent in 1H2025.

Net Asset Value per Share

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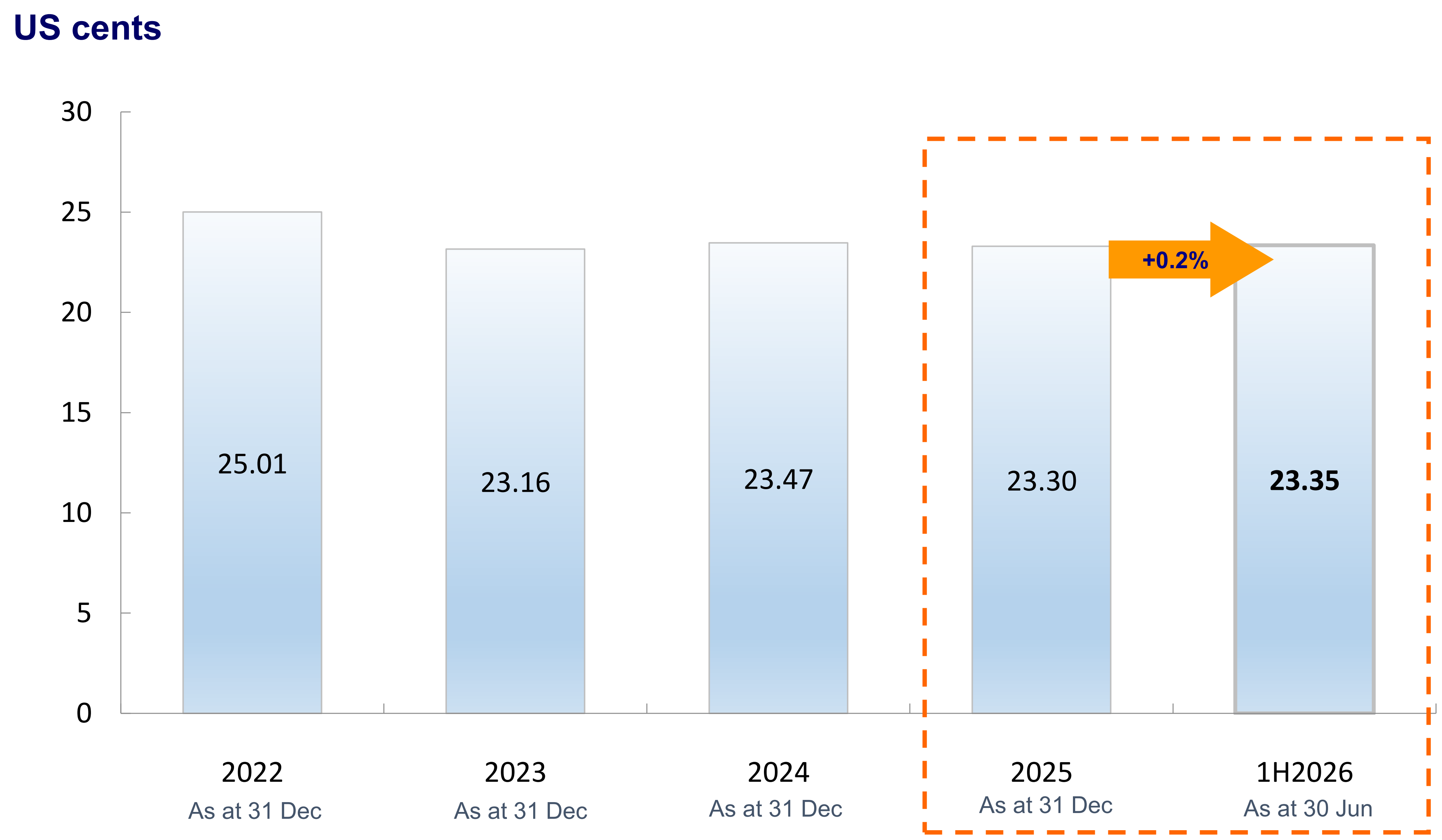
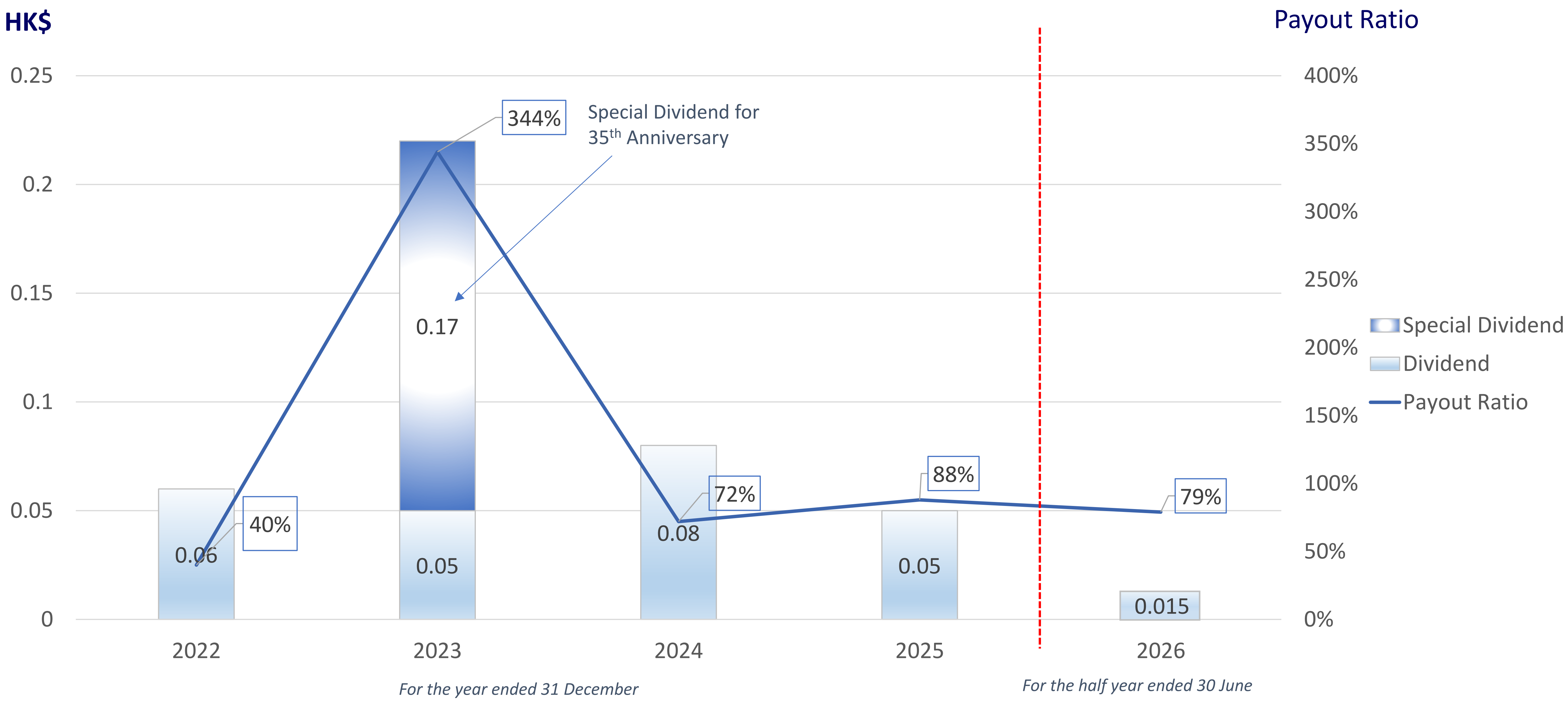


- Net asset value per share increased from US 23.30 cents as at 31 December 2025 to US23.35 cents as at 30 June 2026.

Dividends

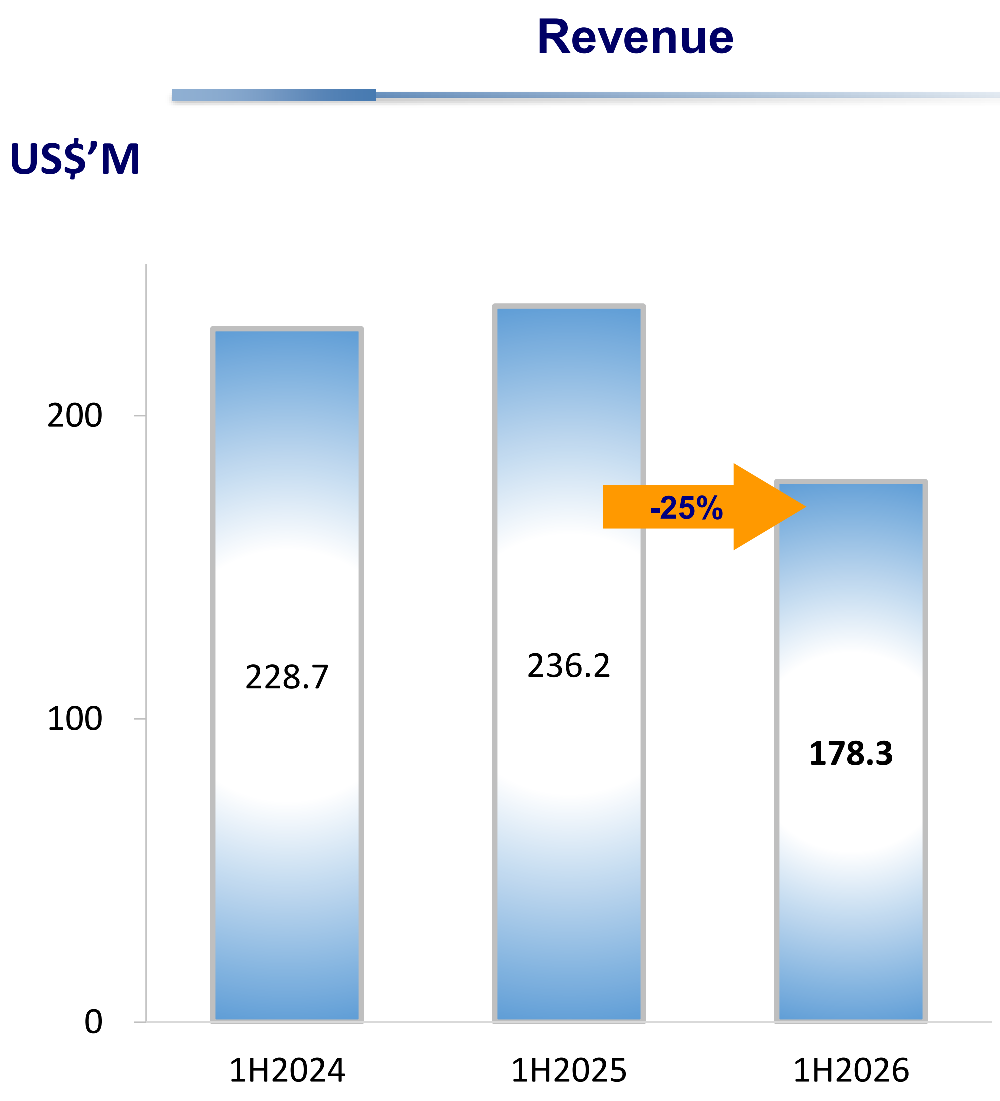


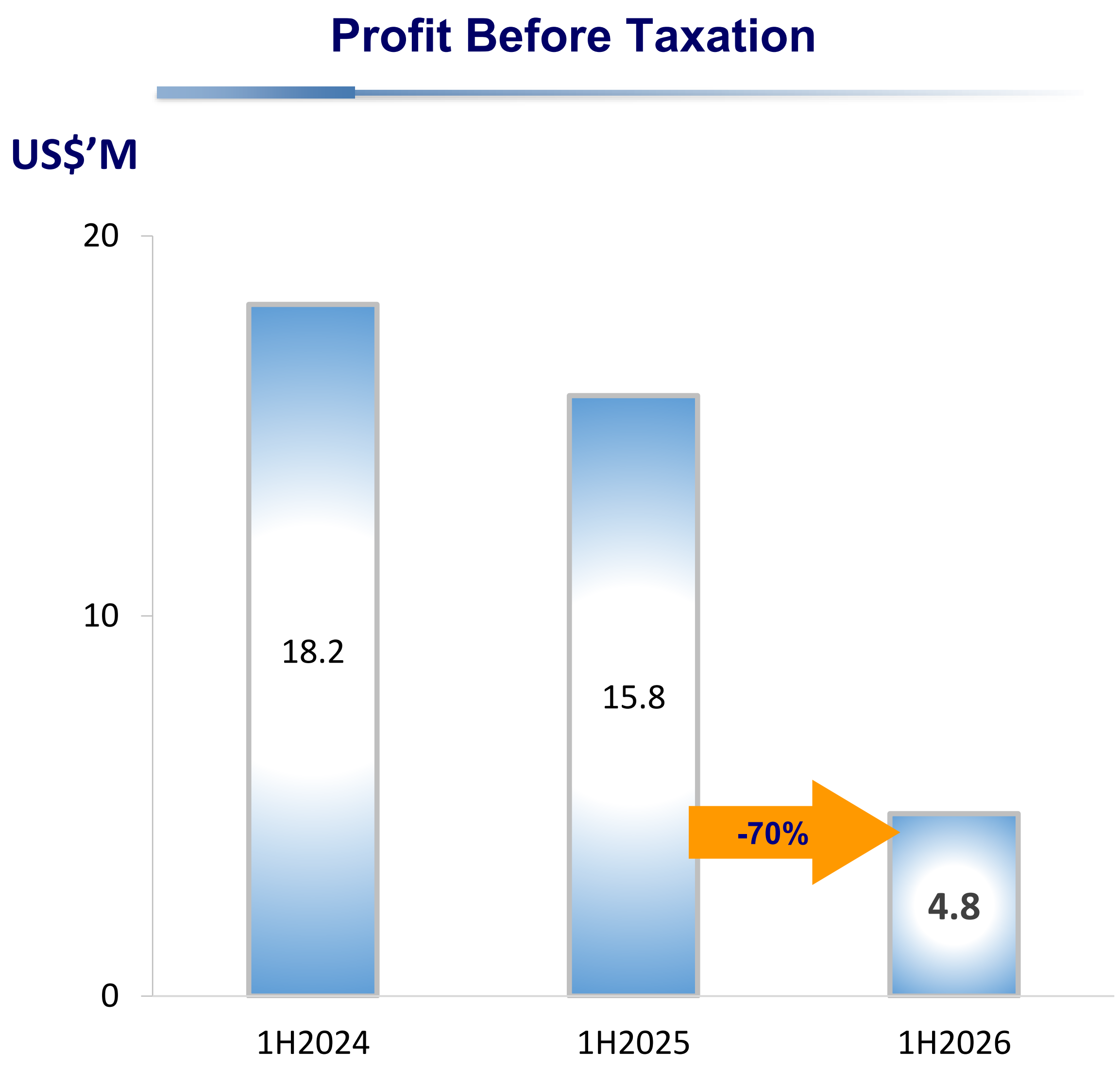
- An interim dividend of HK1.5 cents per share for the period ended 30 June 2026 has been declared by the Board.
- The payout ratio is 79% for 1H2026.

BUSINESS REVIEW

Manufacturing & Leasing Business – *Revenue and Profit Analysis*

SINGAMAS





- Manufacturing and leasing segment generated US$178,278,000 in revenue (1H2025:US$236,237,000), accounting for 92.0% of the Group's total revenue (1H2025: 93.9%).
- Profit before taxation and non-controlling interests at US$4,827,000 (1H2025: US$15,816,000).

Manufacturing & Leasing Business – *Sales Volume and Sales Revenue Breakdown*

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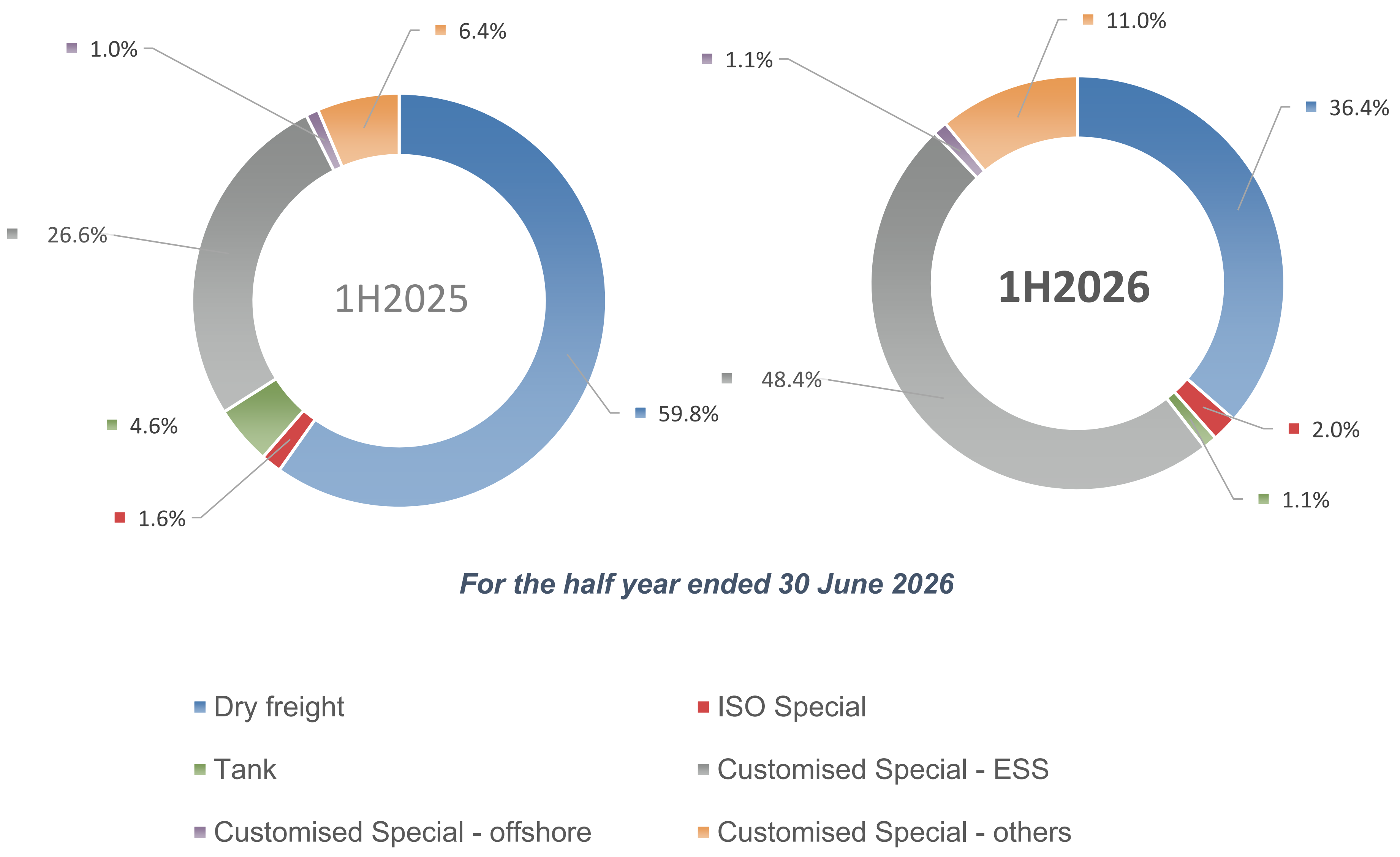
Sales Volume (By Unit)

For the six months ended 30 June	2025	2026
Dry freight (TEU)	82,586	**41,864**
ISO Special (TEU)	1,541	**1,207**
Tank (TEU)	599	**107**
Customised – ESS (Unit)	3,432	**5,108**
Customised – Offshore (Unit)	229	**190**
Customised – Others (Unit)	3,091	**2,393**

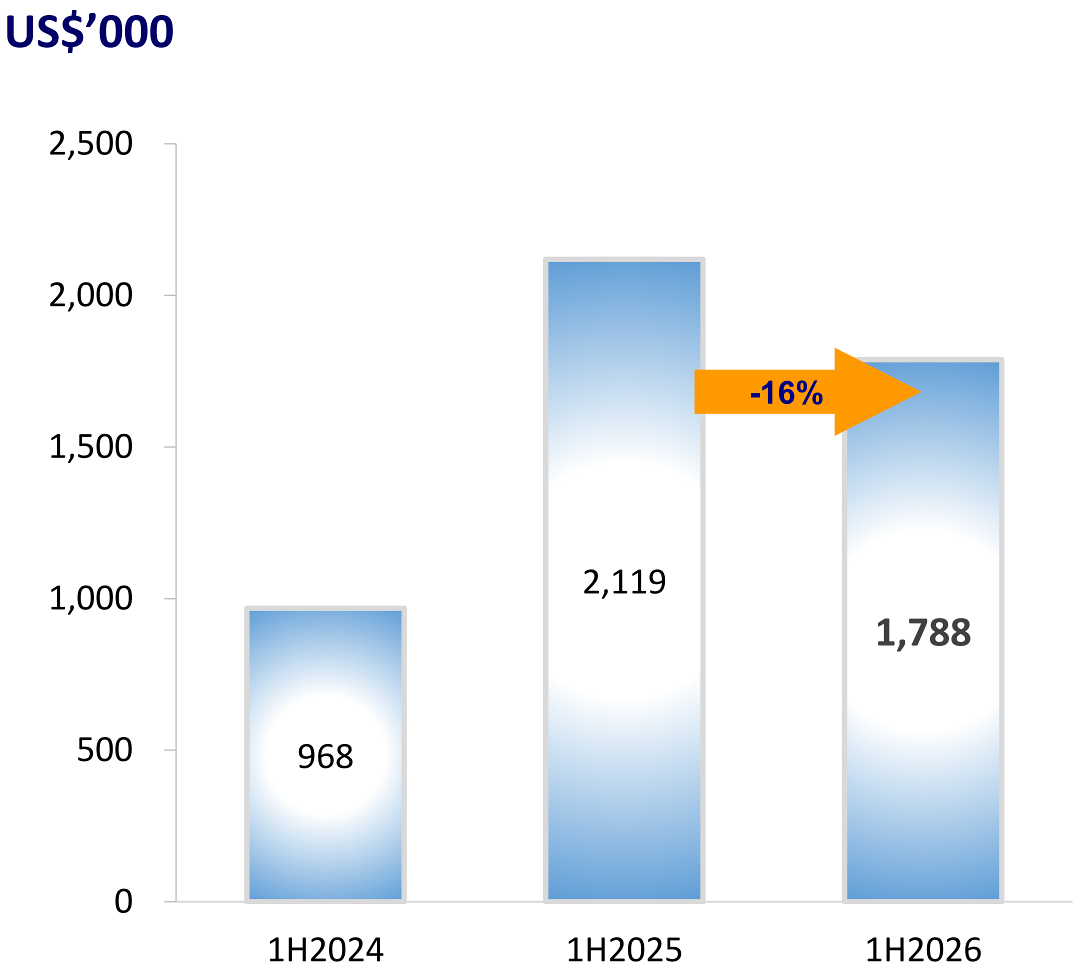
Revenue Breakdown (By Amount)



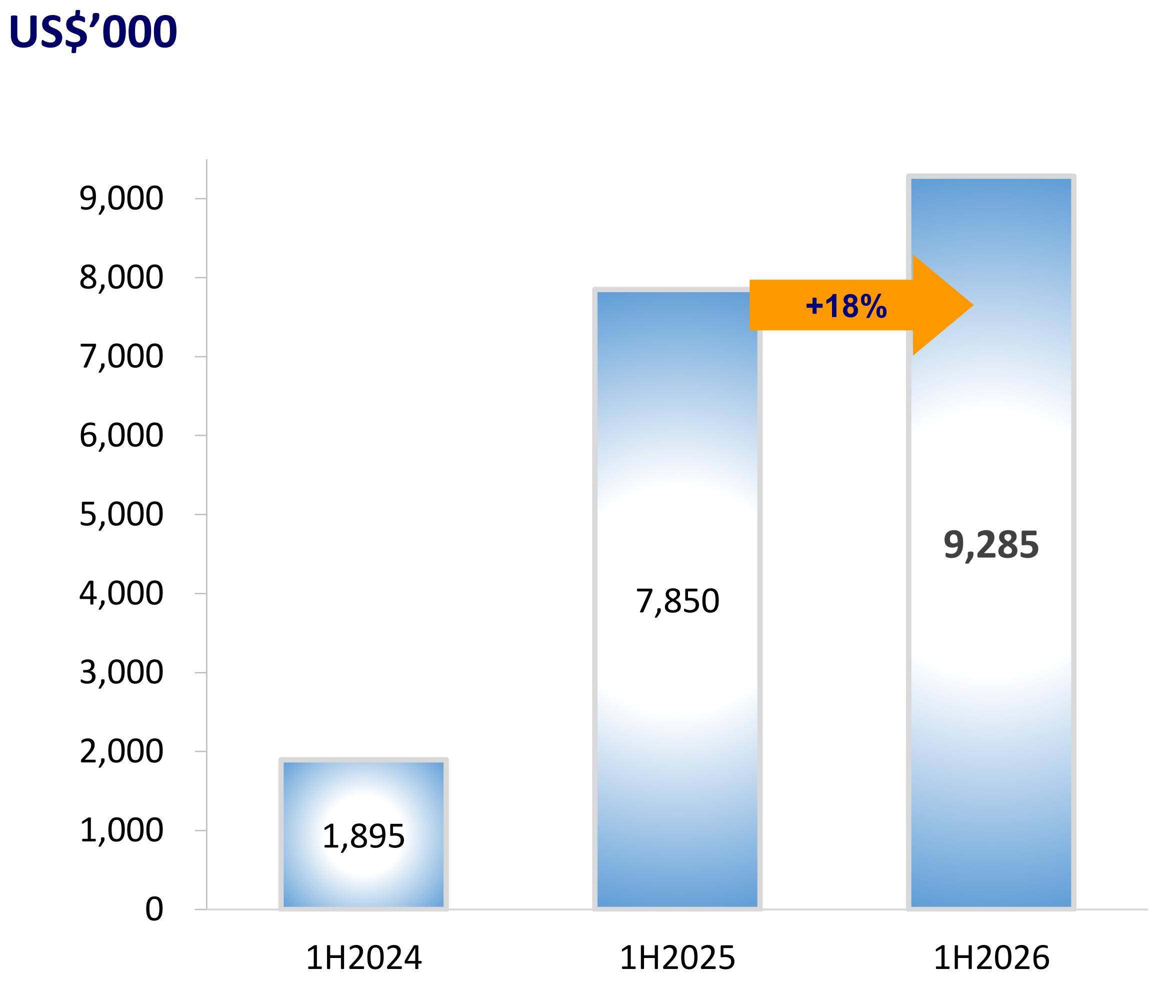
For the half year ended 30 June 2026

Leasing – *Finance Lease and Operating Lease*

Finance Lease Interest Income



Operating Lease Income



- Finance lease interest income was US$1,788,000 (1H2025: US$2,119,000), the drop was due to a batch of containers under finance lease were disposed to an independent third party during the period.
- Operating lease income was US$9,285,000 (1H2025: US$7,850,000).
- Leasing revenue accounted for 6% of the Group's total revenue.

Logistics Services Business – *Revenue and Profit Analysis*

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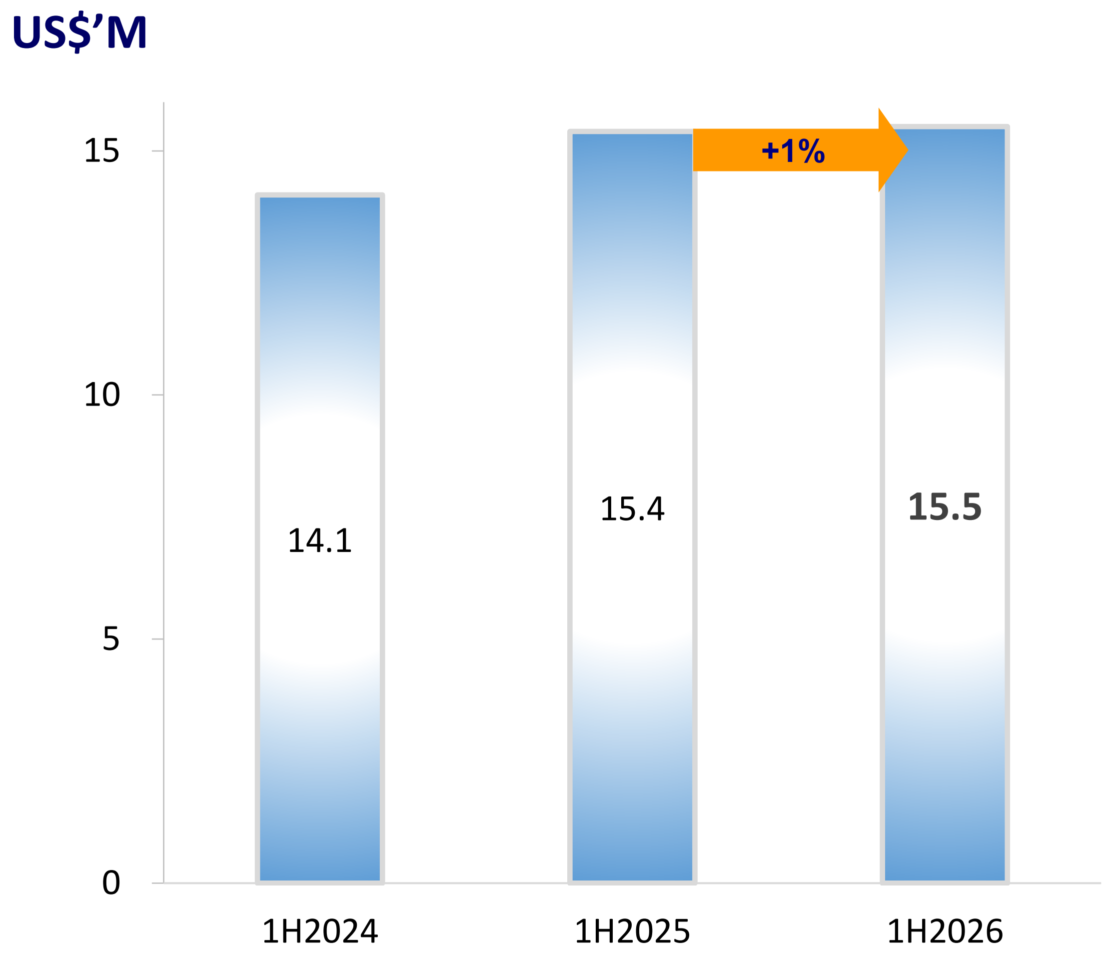
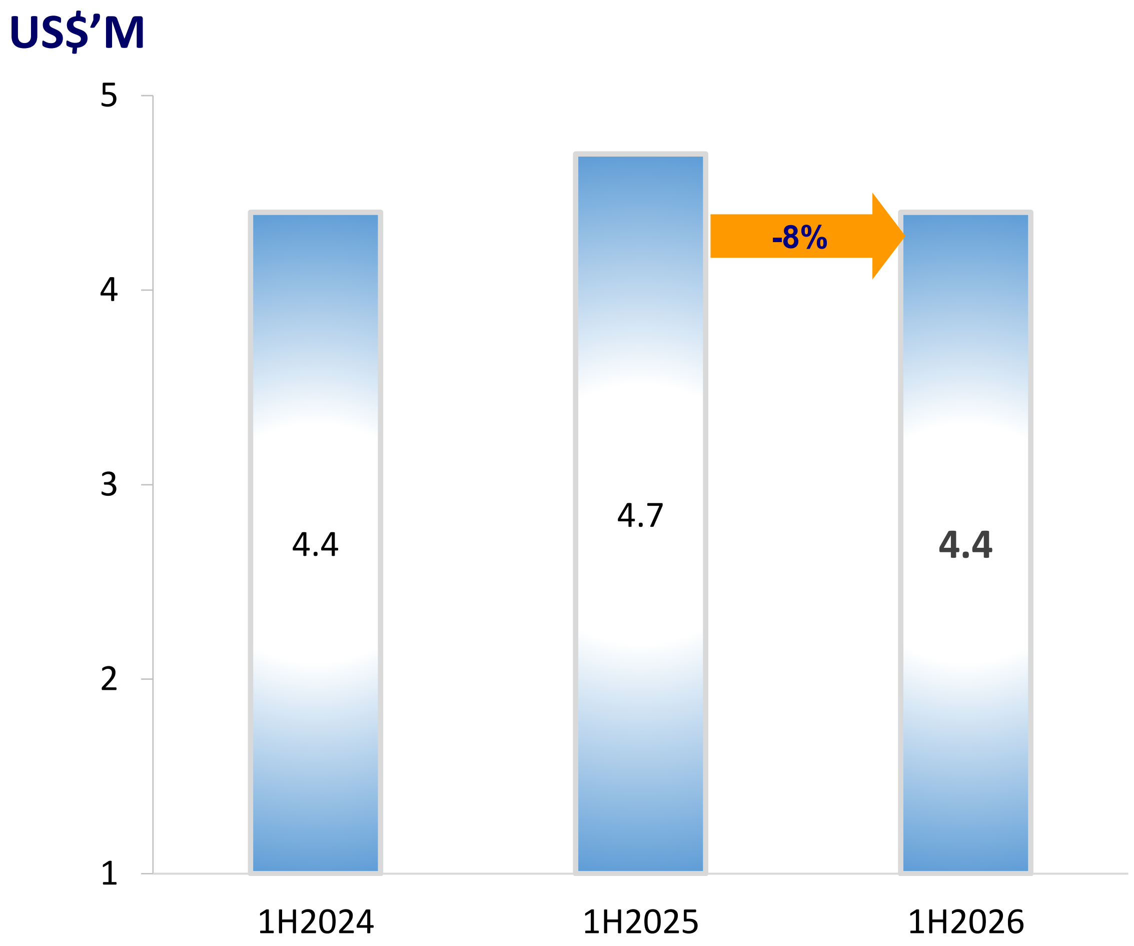
Revenue



Profit Before Taxation



- Segment revenue amounted to US$15,536,000 (1H2025: US$15,390,000).
- Profit before taxation and non-controlling interests reached US$4,363,000 (1H2025: US$4,721,000).
- Handled approximately 368,000 TEUs (1H2025: 379,000 TEUs) and repaired 94,000 TEUs (1H2025: 71,000 TEUs), with average daily container storage reaching 41,000 TEUs (1H2024: 30,000 TEUs).

Marketing and Operating Strategies

SINGAMAS

Navigating Uncertainty and Capturing Growth Opportunities

- Looking ahead to 2H2026, the Group expects the operating environment to remain shaped by geopolitical uncertainties, evolving trade policies, and shifting global energy dynamics. While some supply chain disruptions have eased, **container demand will continue to be driven by global trade developments and regional conflicts**. Meanwhile, **the accelerating transition to clean energy and heightened focus on energy security are creating opportunities for customised container products**.
  - Geopolitical tensions, tariff uncertainties, and conflicts in the Middle East continue to disrupt global trade flows. Although these factors may provide intermittent support, the large global dry freight container fleet is expected to moderate the impact, keeping demand volatile and dependent on geopolitics, trade policies, and economic growth.
  - At the same time, concerns over energy security and rising investments in renewables, grid modernization, and energy storage are supporting sustained demand for ESS containers. These trends are expected to drive growth in the Group's ESS business and specialized container segment, further strengthening its diversification strategy.

Improve Cost Structure and be Cautious in Capital Expenditures

- In face of unpredictable dry freight market demand, Singamas applied strict cost control and **cautious in capital expenditures**. In 2H2026, Singamas will continue to prioritize the following CAPEX:
  - On the **maintenance** side:
    - ✓ Safety
    - ✓ Environmental protection
  - On the **growth** side:
    - ✓ Customized container projects with high growth potentials
    - ✓ Automation projects with short payback period
- Renewable Green Energy applied in Singamas' plants for **environmentally friendly** and **cost saving** purposes.

ESG AWARDS

ESG Awards

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ESG Green Development and Carbon Neutrality Grand Award

Outstanding Green Application Award

- Singamas has won the ESG Green Development and Carbon Neutrality Grand Award — Outstanding Green Application Award — Green Technology Product (Energy Storage System Container)
- The award was won on the strength of the Company's self-developed Singamas Green Smart Energy Storage System — the ESS Container.

The 12th HKIRA Investor Relations Awards Best ESG (E) Award (Small Cap)

- Marks a significant achievement for Singamas in environmental responsibility and investor relations.
- ESS solutions and polyurea coating technology have advanced green energy utilization and green manufacturing, cutting VOC emissions and contributing to global carbon neutrality.
- Affirms capital market recognition of Singamas' excellence in the environmental (E) dimension of ESG — a milestone in its sustainable development journey.

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APPENDICES

Consolidated Income Statement

SINGAMAS

	For the six months ended 30 June	
	2026	**2025**
	US$’000	**US$’000**
Revenue	**193,814**	251,627
Cost of sales	**(162,669)**	(213,520)
Gross profit	**31,145**	38,107
Other income	**5,936**	6,346
Distribution expenses	**(4,752)**	(6,022)
Administrative expenses	**(19,554)**	(17,531)
Finance costs	**(3,121)**	(568)
Other gains and losses	**(1,510)**	(1,682)
Share of results of associates	**716**	1,702
Share of results of joint ventures	**330**	185
Profit before taxation	**9,190**	20,537
Income tax expense	**(2,125)**	(5,566)
Profit for the period	**7,065**	14,971
Profit for the period attributable to:		
Owners of the Company	**5,835**	13,404
Non-controlling interests	**1,230**	1,567
Profit for the period	**7,065**	14,971
Basic earnings per share	**US0.25 cent**	US0.56 cent

Manufacturing Facilities

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- Singamas has five manufacturing facilities in China with total annual capacity of 270,000 TEUs of dry and ISO specialised containers, 3,000 units of tank containers and 19,000 units of various customised containers.

No.	Factories	Area (m²)	Annual capacity	Description
1	Shanghai Baoshan Pacific Container Co. Ltd. ("SBPC")	93,891	110,000 TEUs	• Main products: 20', 20'HC, 40', 40'HC dry freight containers, open top, offshore and other customised containers
2	Shanghai Singamas Container Integration Co., Ltd. ("SSCI")	46,000	8,000 units	• Integration of BESS, E-House, C-House, workshops, electric, house and other customized containers
3	Shanghai Pacific International Container Co. Ltd. ("SPIC")	73,323	12,000 units (By 2H2026) 3,000 units	• Main products: BESS and other customised containers • ISO, offshore and other customised tank containers
4	Xiamen Pacific Container Manufacturing Co. Ltd. ("XPCL")	83,523	100,000 TEUs 3,000 units	• Main products: ISO standard and specialised marine containers and related components • Customised containers
5	Huizhou Singamas Energy Equipment Co. Ltd. ("HSCL")	338,506	60,000 TEUs 8,000 units	• Main products: ISO standard and specialised marine containers and related components • Customised containers
	Shanghai Reeferco Container Co. Ltd. ("SRCC")	73,256	N/A	• Currently as investment property

Container Depot / Terminals

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- Singamas operates 8 container depots in key coastal regions in China.

No.	Depots	Area (m^2)	Storage Capacity (TEU)	Average Turnaround Time of Truck (minute)	Allocated Repair Area (m^2)	Repair Capacity per Day (unit)
1	Dalian Singamas International Container Co. Ltd. (“DSIC”)	160,000	16,000	10	10,000	120
2	Fuzhou Singamas Container Co. Ltd. (“FSCL”)					
	- Mawei Depot	25,400	3,500	15	1,500	50
	- Jiangyin Depot	66,100	8,000	15	1,800	80
3	Ningbo Victory Container Co. Ltd. (“NVCL”)	173,420	20,000	10	10,000	200-250
4	Qingdao Singamas International Logistics Co. Ltd. (“QSIL”) 【ceased operation in June 2026】	64,695	8,300	15	8,640	150
5	Singamas Logistics (Qingdao) Co. Ltd. (“SLQC”)	121,260	12,000	15	9,000	150
6	Singamas Logistics (Tianjin) Co. Ltd. (“SLTC”)	83,000	8,000	10	6,800	200
7	Xiamen Xiangyu Singamas Container Co. Ltd. (“XSCL”)					
	- Depot I (Island Depot)	115,200	12,000	10	9,000	300
	- Depot II (Haicang Depot)	137,000	23,500	10-30	11,000	430
8	Xiamen Xiangyu Singamas Container Co. Ltd. – Shanghai Branch (“HXYD”)					
	- Luchaogang Depot	40,000	6,600	10-15	2,800	200
	- Waigaoqiao Depot	41,000	6,100	10-15	2,500	150

THANK YOU

Singamas' WeChat Investor Relations Mini-Program

Singamas' WeChat Official Account

TVB ESG Awards

香港環境卓越大獎

綠色機構 greenorg

ESG綠色發展及碳中和大獎2025

2024-25 積金好僱主 Good MPF Employer Award

hkira IR Awards