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The logo for SINGAMAS, featuring the word "SINGAMAS" in bold red capital letters, centered between two horizontal blue bars.

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 716)

**VOLUNTARY ANNOUNCEMENT
ADOPTION OF SHARE AWARD SCHEME**

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that the Company has adopted the Scheme on 1 September 2025. Given that the Scheme was contemplated and adopted to be funded solely by the existing Shares pursuant to Rule 17.01(1)(b) of the Listing Rules, the Scheme constitutes a share scheme under Chapter 17 of the Listing Rules and shall be subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules. The Scheme does not constitute a scheme involving the issue of new Shares as referred to under Rule 17.01(1)(a) of the Listing Rules, therefore, the adoption of the Scheme will not be subject to Shareholders' approval under Chapter 17 of the Listing Rules.

SUMMARY OF THE PRINCIPAL TERMS OF THE SCHEME

The following is a summary of the principal terms and conditions of the Scheme:

Purpose

The purpose of the Scheme is to recognise and reward the contributions of Eligible Participants to the growth and development of the Group and to give incentives to them in order to retain them for the continual operation and development of the Group, and to attract suitable personnel for further development of the Group.

Administration

The Scheme shall be subject to the administration of the Board or the Committee in accordance with the Scheme Rules, provided that such administration shall not prejudice the powers of the Trustee as provided under the Trust Deed.

The Remuneration Committee shall have powers on recommending and/or deciding on the selection of the Selected Participants, the number of Awarded Shares to be awarded to the respective Selected Participants and other related matters as expressly provided under the Scheme or in accordance with the applicable laws, legislations and regulations (including the applicable Listing Rules). In the event that a Selected Participant or his/her associate is a member of the Board, such person will abstain from voting on any approval by the Board of an Award to such Selected Participants.

Any grant of Awards to any Director, chief executive or substantial shareholder of the Company, or any of his/her respective associates, shall be subject to the prior approval of the Remuneration Committee and the independent non-executive Directors (excluding any member of the Remuneration Committee or independent non-executive Director who is a proposed recipient of the grant of Awards).

Term

Subject to any date of early termination as determined by the Board or the Committee and pursuant to the Scheme Rules, the Scheme shall be valid and effective for a term of 10 years commencing on the Adoption Date.

Scheme Limit

The Board or the Committee shall not instruct the Trustee to, and the Trustee shall not, purchase any Shares when such purchase will result in the aggregate maximum number of Shares for the purpose of the Scheme exceeding 10% of the total number of issued Shares as at the Adoption Date or the relevant date of approval of the refreshment of such limit (the “**Scheme Limit**”).

Operation

Pursuant to the Scheme Rules and subject to the Scheme Limit, the Board or the Committee may make an Award to any Eligible Participant (excluding any Excluded Participant) for participation in the Scheme as a Selected Participant for such number of Awarded Shares, fully paid or credited as fully paid. In addition, the Board or the Committee may in their absolute discretion impose any condition(s) as they deem appropriate with respect to the entitlement of the Selected Participant(s) to the Award(s).

The Trustee shall, at any time during the continuation of the Scheme and the Trust Deed, hold the following Shares as trustee pursuant to the Trust Deed for the Scheme (the “**Shares Pool**”): (i) such Shares as may be purchased by the Trustee on the Stock Exchange in accordance with the Scheme Rules; (ii) such Shares which remain unvested and revert to the Trustee pursuant to the Scheme Rules; and (iii) the Returned Shares.

The Board or the Committee may from time to time cause to be paid to the Trustee from the Company’s resources such amount of moneys which may be utilised by the Trustee to purchase Shares which will constitute the Shares Pool.

The Committee shall obtain prior approval from the Remuneration Committee on the number and price range of the Shares to be purchased before making any purchases under the Scheme. In addition, the Committee is required to submit a quarterly report to the Remuneration Committee, providing details on the administration and operation of the Scheme.

Vesting and Lapse

Subject to the Listing Rules, the Board or the Committee may from time to time, at their discretion, determine the vesting date(s) (the “**Vesting Date(s)**”) upon which the Awarded Shares (or the net sale proceeds thereof) held by the Trustee upon trust and which are referable to a Selected Participant shall vest in that Selected Participant.

Selected Participants shall not have any right to receive any Awarded Shares set aside for them or in such Other Distributions pursuant to the Scheme Rules unless and until the Trustee has transferred and vested the legal and beneficial ownership of such Awarded Shares to and in the Selected Participants. A Selected Participant shall have no rights in the Residual Cash or any of the Returned Shares, and no instruction may be given by a Selected Participant to the Trustee in respect of the Awarded Shares, the Other Distributions and/or such other properties or assets of the trust constituted by the Trust Deed.

Subject to the Scheme Rules, any Awards made to Selected Participants shall lapse, be cancelled or become Returned Shares for the purpose of the Scheme if, among others:

- (i) the Selected Participant ceases to be an Eligible Participant;
- (ii) the Selected Participant fails to fulfil the vesting condition(s) and/or performance targets (if any) in respect of the Award;
- (iii) the Selected Participant has been guilty of misconduct or has been convicted any criminal offence; or
- (iv) the Selected Participant is found to be an Excluded Participant.

Voting Rights

The Trustee shall not exercise the voting rights in respect of any Shares held under the Trust (including but not limited to any Shares in the Shares Pool, the Awarded Shares, the Returned Shares, any bonus Shares and scrip Shares).

LISTING RULES IMPLICATIONS

The Scheme was contemplated and adopted to be funded solely by the existing Shares pursuant to Rule 17.01(1)(b) of the Listing Rules. Accordingly, the Scheme constitutes a share scheme under Chapter 17 of the Listing Rules and shall be subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules. The Scheme does not constitute a scheme involving the issue of new Shares as referred to under Rule 17.01(1)(a) of the Listing Rules, therefore, the adoption of the Scheme will not be subject to Shareholders' approval under Chapter 17 of the Listing Rules.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Adoption Date”	1 September 2025, being the date on which the Board adopted the Scheme
“associate”	has the meaning ascribed to it under the Listing Rules
“Award(s)”	a provisional award of the Awarded Share(s) to the Selected Participant(s) pursuant to the Scheme Rules
“Awarded Share(s)”	the Share(s) provisionally awarded to the Selected Participant(s) pursuant to the Award(s)
“Board”	the board of Directors
“Committee”	the person(s) from time to time delegated by the Board with the power and authority to administer the Scheme in accordance with the Scheme Rules
“Company”	Singamas Container Holdings Limited, a company incorporated under the laws of Hong Kong whose Shares are listed on the Main Board of the Stock Exchange (stock code: 716)
“Director(s)”	the director(s) of the Company
“Eligible Participant(s)”	any person belonging to the following classes of individual participants: (a) Employee Participants; and (b) Related Entity Participants
“Employee Participant(s)”	any director or employee of the Company or any other members of the Group

“Excluded Participant(s)”	any person who is resident in a place where the award of the Awarded Shares and/or the award of the Returned Shares and/or the vesting and transfer of Awarded Shares pursuant to the terms of the Scheme is not permitted under the laws and regulations of such place or where in the view of the Board or the Committee or the Trustee (as the case may be) compliance with applicable laws and regulations in such place make it necessary or expedient to exclude such person
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“Other Distributions”	any dividends and other distributions declared and made in respect of any Awarded Shares(s)
“Related Entity”	the holding companies, fellow subsidiaries or associated companies of the Company
“Related Entity Participant(s)”	any director or employee of any of the Related Entities
“Remuneration Committee”	the remuneration committee of the Board
“Residual Cash”	being cash remaining in the trust fund in respect of an Awarded Share (including interest income derived from deposits maintained with licensed banks, and sale proceeds which have not been applied in the acquisition of Shares)
“Returned Shares”	such Awarded Shares which were not vested and/or forfeited in accordance with the terms of the Scheme, or such Shares being deemed to be Returned Shares
“Scheme”	the Company’s share award scheme constituted by the Scheme Rules and adopted by the Board on the Adoption Date
“Scheme Rules”	the rules relating to the Scheme adopted by the Board
“Selected Participant(s)”	any Eligible Participant for whom Shares have been provisionally set aside pursuant to an Award
“Share(s)”	ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Trust”	the trust constituted by the Trust Deed
“Trust Deed”	the trust deed to be entered into between Company and the Trustee, which establishes the Trust
“Trustee”	Computershare Hong Kong Trustees Limited, a company incorporated in Hong Kong with limited liability and, as at the date of the Trust Deed, a party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules)

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 1 September 2025

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Ms. Siu Wai Yee, Winnie and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Ng Wai Lim as non-executive Director and Mr. Ho Teck Cheong, Mr. Lam Sze Ken, Kenneth and Ms. Wong Sau Pik as independent non-executive Directors.